ASTATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION
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Mr. Lawrence Augusta (916) 445-6493

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Fourth District, Los Angeles

KATHLEEN CONNELL
Controller, Sacramento

E. L. SORENSEN, JR.
Executive Director

No. 99/78

December 13, 1999

TO COUNTY ASSESSORS;
COUNTY COUNSELS; AND
OTHER INTERESTED PARTIES:

PROPERTY TAX RULE 905
ASSESSMENT OF ELECTRIC GENERATION FACILITIES

Following a scheduled public hearing on July 29, 1999, the State Board of Equalization adopted Property Tax Rule 905, Assessment of Electric Generation Facilities. The rule became effective November 27, 1999.

Enclosed for your information is a final printed copy of the rule.

If you have any questions regarding the content of this rule, please contact Mr. Lawrence Augusta (916) 445-6493. If you wish extra copies of this rule, please write to State Board of Equalization, Supply Publications, 3920 West Capitol Avenue, West Sacramento, CA 95691.

Sincerely,

Janice Masterton, Chief
Board Proceedings Division

JM:MAS
Enclosure

State of California

BOARD OF EQUALIZATION

PROPERTY TAX RULES

Chapter 1. State Board of Equalization — Property Tax
Subchapter 2. Assessment
Article 2. Classification of Property

Rule 905. ASSESSMENT OF ELECTRIC GENERATION FACILITIES.

Authority Cited: Section 15606, Government Code.

Reference: Section 721, Revenue and Taxation Code.
Article XIII, Section 19, California Constitution.

An electric generation facility shall be state assessed property for purposes of article XIII, section 19 of the California Constitution if: (1) the facility was constructed pursuant to a certificate of public convenience and necessity issued by the California Public Utilities Commission to the company that presently owns the facility; or, (2) the company owning the facility is a state assessee for reasons other than its ownership of the generation facility or its ownership of pipelines, flumes, canals, ditches, or aqueducts lying within two or more counties.

History: Adopted September 1, 1999, effective November 27, 1999.