STATE OF CALIFORNIA

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October 26, 1990

No. 90/72

TO COUNTY ASSESSORS:

DISABLED VETERANS' EXEMPTION - LATE FILING FOR THE $150,000 EXEMPTION: REVISED FORM AH 261G, CLAIM FOR DISABLED VETERANS' EXEMPTION

Senate Bill 2791 has been signed into law as Chapter 992 of the Statutes of 1990. Among other provisions, this bill amends Section 276 of the Revenue and Taxation Code to provide for late filing of the $150,000 Disabled Veterans' Property Tax Exemption which was added by Chapter 1077 (Senate Bill 320) of the Statutes of 1989. While not an urgency statute, the bill provides that this amendment to Section 276 shall be applicable to claims filed for the 1990-91 fiscal year and fiscal years thereafter in order to correct an inadvertent omission from the 1989 legislation.

As amended, Section 276 provides that if a claim for the $150,000 Exemption is (late) filed between April 15 and December 1 and is filed in conjunction with a late-filed claim for the $100,000 Exemption (i.e., a first filing) an exemption of the lesser of $120,000 or 80 percent of the full value of the dwelling is available. The amended Section 276 further provides that late-filed claims for the $150,000 Exemption, when filed in conjunction with timely filed claims for the $100,000 Exemption (i.e., the $100,000 Exemption has already been approved or allowed), shall receive the lesser of $140,000 or $100,000 plus 80 percent of the full value of the dwelling over $100,000.

Enclosed are copies of revised form AH 261G, Claim For Disabled Veterans' Property Tax Exemption, and its instructions. Other than the revision date, only the first paragraph of the "Time For Filing" portion of the instructions has been revised.

As the change is applicable to the 1990-91 fiscal years, we suggest you review your files and in cases where claims for the $150,000 Exemption were filed between April 16, 1990 and December 1, 1990, make the necessary adjustments.

The other changes contained in Senate Bill 2791 will be addressed in a separate assessors' letter (or letters).

Questions pertaining to the Disabled Veterans' Exemption should be directed to our Exemption Unit. Questions regarding the revised form should be directed to Bill Minor of our office.

Sincerely,

Verne Walton

Verne Walton, Chief
Assessment Standards Division

VW:wpc
AL-16A-0086P