November 4, 1985

TO COUNTY ASSESSORS:

LATE FILED $100,000 DISABLED VETERANS' EXEMPTION

When the Disabled Veterans' Exemption was increased (effective for the 1985-86 assessment year) to $100,000, we advised you there were no late filing provisions for the $100,000 exemption but that legislation was being considered (see Assessors' Letter 85/20).

Assembly Bill 312 (Chapter 186, Statutes of 1985), among other changes, amends Section 276 of the Revenue and Taxation Code to provide late filing of the $100,000 exemption. Chapter 186 is not an urgency statute, however, and its provisions will be effective January 1, 1986.

Although Section 276 as contained in this statute states, in part, "...Commencing with the 1984-85 assessment year..." the change is effective commencing with the 1985-86 assessment year since the $100,000 exemption was not in existence for 1984-85.

We suggest you review your records and in those cases where the $100,000 exemption was denied for 1985-86 because the claim was filed after April 15, 1985 (but on or before December 1, 1985) take the necessary corrective action.

This bill encompasses several other areas of interest to assessors. Copies of the bill and assessors' letters regarding the other changes contained in the bill will be sent to you at a later date.

If you have any questions regarding the subject of this letter, please contact Bill Minor of this office at (916) 445-4982.

Sincerely,

Verne Walton, Chief
Assessment Standards Division