



STATE BOARD OF EQUALIZATION
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CYNTHIA BRIDGES
Executive Director

FLOOR ALERT

Date: May 12, 2015

To: Members of the Senate

From: Cynthia Bridges,  Executive Director

RE: SB 803 (Committee on Governance and Finance): Property Tax Omnibus Bill Board of Equalization-SPONSORED

The Members of the State Board of Equalization (BOE) are SPONSORING Senate Bill 803 which contains provisions representing the agency's ongoing effort to maintain the Property Tax Law.

SB 803 contains the following housekeeping and technical provisions:

- Replaces the possessory interest valuation methodology for state retirement system-owned property that a court ruled unconstitutional with a reference to the pre-existing property tax regulation. *Government Code Section 7510*
- Includes the mobilehome park and floating home marina legal entity exceptions within the parent-child change in ownership exclusion statute to eliminate uncertainty for taxpayers and tax administrators. *RTC Section 63.1*
- Ensures property owners their constitutional right to property tax protection if property is taken and they are unaware of eminent domain base year value transfers by allowing transfers prospectively for late-filed claims consistent with a recent court ruling. *RTC Section 68*
- Extends for five years the expiring assessment valuation methodology for intercounty pipeline rights-of-way which has proven to be administratively cost-efficient and mitigates assessment appeals and litigation. *RTC Section 401.10*
- Corrects subdivision references to Government Code Section 16142, related to Williamson Act assessments. *RTC Section 423.2*

The BOE respectfully requests your **"AYE"** vote on **SB 803**.

If you have any questions or need additional information regarding this bill, please contact Michele Pielsticker, Chief, Legislation and Research Division, at (916) 322-2376.

cc: The Honorable Robert Hertzberg

CB:ah