



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

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Fourth District, Los Angeles

GRAY DAVIS
Controller, Sacramento

BURTON W. OLIVER
Executive Director
No. 91/84

December 23, 1991

TO: COUNTY ASSESSORS, COUNTY COUNSELS,
AND OTHER INTERESTED PARTIES

TIMBER YIELD TAX RATE

Following a public hearing held December 11, 1991, the State Board of Equalization, pursuant to Revenue and Taxation Code, Section 38202, adopted a timber yield tax rate of 2.9 percent.

The 2.9 percent rate will be in effect for the twelve-month period beginning January 1, 1992.

Sincerely,

William B. Jackson, Chief
Timber Tax Division

WBJ:pb