

STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA  
(P O BOX 1799, SACRAMENTO, CALIFORNIA 95808)

(916) 445-1516



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Controller, Sacramento

DOUGLAS D BELL  
Executive Secretary

No. 85/98

September 10, 1985

TO COUNTY ASSESSORS:

LANDS ASSESSED UNDER SECTIONS 423, 423.5, AND 426  
OF THE REVENUE AND TAXATION CODE  
YIELD RATE COMPONENT - 1986 LIEN DATE

In accordance with Section 423 of the Revenue and Taxation Code, the Board is required to announce, no later than September 1, "the yield rate for long-term United States government bonds as most recently published by the Federal Reserve Board, rounded to the nearest one-quarter (1/4) percent." This yield rate is to be used as a component of the capitalization rate in the valuation of lands assessed under Sections 423, 423.5, and 426 as of the 1986 lien date.

Information received from the Federal Reserve Board indicated the average yield rate to be announced as of August 30, 1985, was 10.42 percent. When rounded to the nearest one-quarter percent the interest component will be 10.50 percent.

Sincerely,

A handwritten signature in cursive script that reads "Gordon P. Adelman".

Gordon P. Adelman  
Assistant Executive Secretary  
Department of Property Taxes

GPA:wpc  
AL-04D-2427A