



STATE BOARD OF EQUALIZATION

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Executive Secretary
No. 83/47

April 5, 1983

TO COUNTY ASSESSORS:

CALIFORNIA CONSUMER PRICE INDEX, FEBRUARY 1983

The California Consumer Price Index (CCPI) has been published by the State Department of Industrial Relations for February 1983. Please note the use of a new method of computation. The data follows:

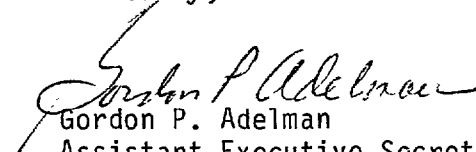
<u>Period</u>	<u>Index</u>	<u>% Change Since April 1982</u>
April 1982	293.0	-
December 1982	291.0	- 0.7%
February 1982		
Old Series	292.2	- 0.3%
New Series	293.2	+ 0.1%

The difference between the old series and the new series has to do with how the U.S. Department of Commerce handles the housing component of the index calculation and the weights assigned some of the components of the so-called "market basket." The two series were discussed with assessors in Modesto in March.

There are still two more months before the April 1983 to April 1982 comparison can be made. As soon as the data are available, we will notify you.

If you have any questions contact Bob Gustafson at (916) 445-1517.

Sincerely,


Gordon P. Adelman
Assistant Executive Secretary,
Property Taxes

GPA:bjb
AL-04B-0631A