STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION
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Controller, Sacramento
DOUGLAS D. BELL
Executive Secretary

October 15, 1982

No. 82/119

TO COUNTY ASSESSORS, COUNTY COUNSELS,
AND OTHER INTERESTED PARTIES:

PROPERTY TAXES RULE 1045

Enclosed is a notice of public hearing to be held Tuesday, December 7, 1982, at 2:00 p.m., in Room 102, 1020 N Street, Sacramento, California, on proposed amendments to property taxes rule 1045, Administration of the Annual Racehorse Tax.

Rule 1045 sets forth the manner in which the annual tax imposed by Revenue and Taxation Code Section 5721 on the privilege of breeding, training, caring for, or raising racehorses in the state shall be administered. These amendments revise several provisions of the rule so that the rule is consistent with recent statutory changes.

Written comments for the Board's consideration, requests to present testimony at the public hearing, or questions regarding the rule amendments should be directed to me at the above address.

Sincerely,

Janice Masterton
Assistant to Executive Secretary

JM:ms
Enclosure

NOTICE OF PROPOSED REGULATORY ACTION

BY THE

STATE BOARD OF EQUALIZATION

NOTICE IS HEREBY GIVEN that the State Board of Equalization, pursuant to the authority vested by Section 15606 of the Government Code, and to implement, interpret, or make specific Sections 5701, et seq. of the Revenue and Taxation Code, proposes to amend Regulation 1045 in Title 18 of the California Administrative Code, relating to property tax.

PUBLIC NOTICE: Notice is further given that a public hearing relevant to this action will be held in Room 102, Consumer Affairs Building, 1020 N Street, Sacramento, California, at 2:00 p.m., on December 7, 1982. Any person interested may present statements or arguments orally at that time and place.

INFORMATIVE DIGEST: Rule 1045 sets forth the manner in which the annual tax imposed by Revenue and Taxation Code Section 5721 on the privilege of breeding, training, caring for, or raising racehorses in the state shall be administered. These amendments revise several provisions of the rule so that the rule is consistent with recent statutory changes.