



STATE BOARD OF EQUALIZATION

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No. 79/215

December 21, 1979

TO COUNTY ASSESSORS:

ASSESSMENT AT 100 PERCENT OF FULL VALUE

We have had questions regarding the effective date of Senate Bill 1656 which was signed by the Governor, September 26, 1978 (Chapter 1207). This act, which changes assessed values from 25 percent of full value to 100 percent of full value, will become operative January 1, 1981. It will be applied with regard to the 1981-82 fiscal year and fiscal years thereafter. This means that the 1981-82 assessment rolls will reflect the change to full value.

A brief synopsis of this bill is referred to in assessors' letter 78/178, Summary of Proposed Legislation Number 36.

Sincerely,

Verne Walton, Chief
Assessment Standards Division

VW:lo