

**Table 4**  
**Property Taxes**

**SUMMARY OF ASSESSED VALUES OF PROPERTY SUBJECT TO LOCAL GENERAL PROPERTY TAXES a/, AND AVERAGE TAX RATES, 2005-2006 to 2015-2016**  
(Assessed values in dollars)

<b>Assessment agency and type of property</b>	<b>2015-2016</b>	<b>2014-2015</b>	<b>2013-2014</b>	<b>2012-2013</b>	<b>2011-2012</b>	<b>2010-2011</b>	<b>2009-2010</b>	<b>2008-2009</b>	<b>2007-2008</b>	<b>2006-2007</b>	<b>2005-2006</b>
<b>County assessors:</b>											
Land	2,295,809,031,000	2,160,504,160,000 <sup>r/</sup>	2,021,460,876,000	1,927,594,109,000	1,902,401,474,000	1,890,854,565,000	1,926,162,716,000	1,989,451,240,000	1,884,852,899,000	1,695,259,252,000	1,473,747,592,000
Improvements	2,814,110,185,000	2,661,744,133,000	2,514,801,243,000	2,411,789,746,000	2,373,527,889,000	2,366,714,243,000	2,397,817,681,000	2,432,602,477,000	2,336,680,923,000	2,150,803,238,000	1,944,025,544,000
Real property totals	5,109,919,216,000	4,822,248,293,000 <sup>r/</sup>	4,536,262,119,000	4,339,383,855,000	4,275,929,362,000	4,257,568,808,000	4,323,980,397,000	4,422,053,718,000	4,221,533,822,000	3,846,062,491,000	3,417,773,137,000
Tangible personal property	187,665,023,000	178,849,812,000	175,171,825,000	173,683,128,000	171,638,006,000	174,433,686,000	185,217,751,000	180,481,417,000	170,474,308,000	159,426,488,000	149,220,783,000
Gross tangible property totals	5,297,584,239,000	5,001,098,105,000 <sup>r/</sup>	4,711,433,944,000	4,513,066,983,000	4,447,567,368,000	4,432,002,494,000	4,509,198,148,000	4,602,535,135,000	4,392,008,130,000	4,005,488,979,000	3,566,993,920,000
<b>Exemptions:</b>											
Homeowners' exemption	35,999,831,000	36,329,894,000	36,848,478,000	37,517,049,000	38,137,661,000	38,576,891,000	38,704,140,000	38,671,384,000	38,483,821,000	38,235,070,000	38,163,819,000
All other exemptions b/	181,924,389,000	175,238,806,000 <sup>r/</sup>	166,062,487,000	156,141,533,000	150,383,362,000	140,265,290,000	136,363,774,000	123,041,362,000	112,946,918,000	101,881,424,000	91,747,391,000
<b>Net tangible property totals: c/</b>											
Net of "all other exemptions" b/	5,115,659,850,000	4,825,859,299,000	4,545,371,457,000	4,356,925,450,000	4,297,184,006,000	4,291,737,204,000	4,372,834,374,000	4,479,493,773,000	4,279,061,212,000	3,903,607,555,000	3,475,246,528,000
Net of all exemptions	5,079,660,019,000	4,789,529,405,000	4,508,522,979,000	4,319,408,401,000	4,259,046,345,000	4,253,160,312,000	4,334,130,234,000	4,440,822,389,000	4,240,577,391,000	3,865,372,484,000	3,437,082,710,000
<b>State Board of Equalization:</b>											
Land	12,297,617,000	11,749,691,000	11,639,532,000	11,809,784,000	11,613,997,000	11,329,641,000	10,892,274,000	10,492,234,000	9,815,659,000	9,392,890,000	9,439,396,000
Improvements	68,525,424,000	63,998,077,000	65,875,301,000	63,521,809,000	61,478,160,000	55,683,139,000	53,380,713,000	50,851,014,000	47,115,135,000	44,604,935,000	43,155,483,000
Real property totals	80,823,041,000	75,747,768,000	77,514,833,000	75,331,594,000	73,092,157,000	67,012,780,000	64,272,986,000	61,343,248,000	56,930,794,000	53,997,825,000	52,594,879,000
Tangible personal property	18,690,390,000	17,551,649,000	13,325,659,000	11,847,113,000	12,201,776,000	11,998,784,000	11,836,598,000	14,366,494,000	14,745,311,000	13,598,962,000	14,359,500,000
Gross tangible property totals	99,513,430,000	93,299,416,000	90,840,491,000	87,178,706,000	85,293,933,000	79,011,564,000	76,109,584,000	75,709,742,000	71,676,105,000	67,596,787,000	66,954,379,000
<b>Totals all property:</b>											
Land	2,308,106,648,000	2,172,253,851,000 <sup>r/</sup>	2,033,100,408,000	1,939,403,893,000	1,914,015,471,000	1,902,184,206,000	1,937,054,990,000	1,999,943,474,000	1,894,668,558,000	1,704,652,142,000	1,483,186,988,000
Improvements	2,882,635,609,000	2,725,742,210,000	2,580,676,544,000	2,475,311,555,000	2,435,006,049,000	2,422,397,382,000	2,451,198,393,000	2,483,453,491,000	2,383,796,058,000	2,195,408,174,000	1,987,181,028,000
Real property totals	5,190,742,257,000	4,897,996,061,000 <sup>r/</sup>	4,613,776,952,000	4,414,715,449,000	4,349,021,520,000	4,324,581,588,000	4,388,253,383,000	4,483,396,965,000	4,278,464,616,000	3,900,060,316,000	3,470,368,016,000
Tangible personal property	206,355,413,000	196,401,461,000	188,497,484,000	185,530,241,000	183,839,781,000	186,432,470,000	197,054,348,000	194,847,911,000	185,219,619,000	173,025,450,000	163,580,283,000
Gross tangible property totals	5,397,097,670,000	5,094,397,522,000 <sup>r/</sup>	4,802,274,436,000	4,600,245,690,000	4,532,861,301,000	4,511,014,058,000	4,585,307,731,000	4,678,244,877,000	4,463,684,235,000	4,073,085,766,000	3,633,948,299,000
<b>Net tangible property totals: c/</b>											
Net of "all other exemptions" b/	5,215,173,280,000	4,919,158,715,000	4,636,211,948,000	4,444,104,156,000	4,382,477,939,000	4,370,748,767,000	4,448,943,958,000	4,555,203,515,000	4,350,737,317,000	3,971,204,341,000	3,542,200,908,000
Net of all exemptions	5,179,173,449,000	4,882,828,822,000	4,599,363,470,000	4,406,587,107,000	4,344,340,278,000	4,332,171,876,000	4,410,239,818,000	4,516,532,131,000	4,312,253,496,000	3,932,969,271,000	3,504,037,089,000
<b>Property tax levies d/</b>											
Statewide average tax rates (per \$100 assessed valuation)	—	\$55,470,944,000	\$52,277,210,000	\$49,873,352,000	\$48,996,715,000	\$48,896,145,000	\$49,184,264,000	\$49,840,470,000	\$47,211,171,000	\$43,155,793,000	\$38,340,880,000
Property tax relief e/	—	\$415,151,000	\$415,535,000	\$427,284,000	\$434,384,000	\$438,082,000	\$438,724,000	\$480,312,000	\$669,098,000	\$666,462,000	\$668,445,000

NOTE: Detail may not compute to total due to rounding.

## Table 4

### Property Taxes

#### SUMMARY OF ASSESSED VALUES OF PROPERTY SUBJECT TO LOCAL GENERAL PROPERTY TAXES *a*, AND AVERAGE TAX RATES, 2005-2006 to 2015-2016

##### Footnotes

- a. Excludes assessments of railroad cars for application of the state's private railroad car tax (see Tables 17A and 17B) or assessments of motor vehicles for application of the "vehicle license fee", an ad valorem excise tax administered by the Department of Motor Vehicles and exacted from owners of motor vehicles in lieu of general property tax.
- b. "All other exemptions" include those for veterans, churches, religious properties, colleges, schools below college grade, hospitals, and charitable properties.
- c. Tax rates are set on assessed values which include the homeowners' exemption and exclude "all other exemptions" from the gross. Taxes are actually levied on values "net of all exemptions" and the state reimburses local governments for all of the tax loss attributable to the homeowners' exemption.
- d. Property tax relief payments by the state to local governments, sometimes viewed as state payments of property taxes, are excluded.
- e. Includes state payments to local governments for all reimbursable exemptions, plus senior citizens' tax assistance.
- f. Revised.