

**For Immediate Release**  
**October 9, 2012**  
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## **George Runner Says Sales Tax Revenue “On Track”** *Recent Gas Price Spike Could Produce Windfall for Government*

SACRAMENTO – George Runner today released the latest general fund sales and use tax revenue collection numbers from the first three months of the 2012-13 fiscal year.

According to Runner, from July through September the State Board of Equalization received \$4.64 billion in revenue, just two and a half percent shy of the Department of Finance’s budget projection of \$4.76 billion.

“It’s too early to know for sure, but so far sales tax revenue appears to be largely on track to meet the state’s budget needs,” Runner said. “I can’t help but think that if more Californians had jobs, these revenue numbers would be even stronger.”

Runner noted that the latest numbers do not reflect the recent spike in gas prices. He added that high fuel prices have the potential to create a tax windfall for state and local government.

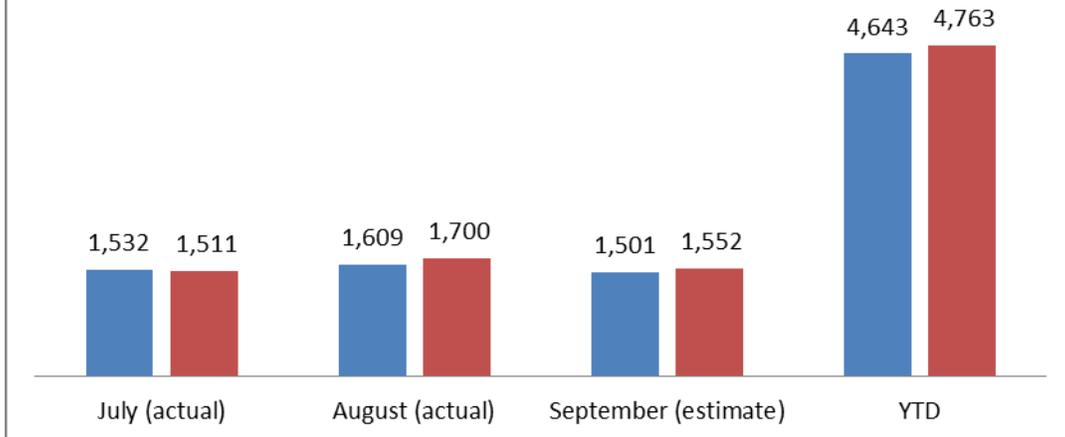
Earlier this year Runner [proposed](#) legislation capping rising fuel taxes, but it failed to gain traction in the Legislature.

The State Board of Equalization posts a [monthly summary](#) of general fund retail sales and use tax collections on its website ([www.boe.ca.gov](http://www.boe.ca.gov)).

Elected in November 2010, George Runner represents more than nine million Californians as a member of the State Board of Equalization. For more information, visit [www.boe.ca.gov/Runner](http://www.boe.ca.gov/Runner).

## General Fund Sales & Use Tax Revenue (FY 2012-13, in Millions)

■ Revenue ■ Projection



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