Rule 462.140. Change in Ownership—Transfers resulting from tax delinquency.

Authority: Section 15606, Government Code.
Reference: Section 60, Revenue and Taxation Code.

Redemption of tax-defaulted property by the assessee shall not be considered as a change in ownership. However, a sale of tax-defaulted property by the tax collector, whether to the former assessee or to any other person, is a change in ownership requiring reappraisal as of the date of the sale.

Amended November 13, 1979, effective December 6, 1979.