

Thursday, December 18, 2014

Timber Harvest Values and Modified Harvest Values

Ken Thompson, Acting Deputy Director, Property and Special Taxes Department, made introductory remarks regarding the timber harvest values and modified harvest values. On or before December 31, 2014, the Board shall estimate the immediate harvest values of and adopt schedules for timber harvested between January 1, 2015, and June 30, 2015. Additionally, the Board may modify immediate harvest values to reflect material changes in timber values that result from fire or other catastrophic cause for any area or part thereof in which damaged timber is located. (Rev. & Tax. Code, § 38204.) (Exhibit 12.3)

Speakers were invited to address the Board, but there were none.

Action: Upon motion of Ms. Yee, seconded by Ms. Steel and unanimously carried, Mr. Horton, Ms. Steel, Ms. Yee, Mr. Runner and Ms. Mandel voting yes, the Board adopted the timber harvest values and modified harvest values as recommended by staff.

Proposed re-Adoption of Property Tax Rule 474, *Petroleum Refining Properties*

Bradley Heller, Tax Counsel, Tax and Fee Programs Division, Legal Department, made introductory remarks regarding the re-adoption of Rule 474 to establish a rebuttable presumption that petroleum refining property (land, improvements, and fixtures) constitutes a single appraisal unit for determining declines in value (Exhibit 12.4).

Speakers: Albert Ramseyer, Deputy County Counsel, Los Angeles County Assessor's Office
Craig A. Becker, Attorney, Pillsbury Winthrop Shaw Pittman, LLP, representing Western States Petroleum Association (WSPA)
Walt Turville, Senior Property Tax Representative, Chevron
Donald L. Flessner, Executive Vice-President, Baker & O'Brien, Inc., representing Contra Costa County
Rebecca Hooley, Deputy County Counsel, Contra Costa County
Peter Yu, Principal Appraiser, Business Division, Contra Costa County Assessor's Office

Action: Upon motion of Ms. Yee, seconded by Ms. Mandel and duly carried, Mr. Horton, Ms. Yee and Ms. Mandel voting yes, Ms. Steel and Mr. Runner voting no, the Board re-adopted Property Tax Rule 474 as recommended by staff.

Proposed Amendments to Sales and Use Tax Regulation 1588, *Seeds, Plants and Fertilizer*

Monica Silva, Tax Counsel, Tax and Fee Programs Division, Legal Department, made introductory remarks regarding the adoption of proposed amendments to specifically include carbon dioxide in the definition of fertilizer (Exhibit 12.5).

Speaker: John Gamper, California Farm Bureau Federation

Action: Upon motion of Mr. Runner, seconded by Ms. Yee and unanimously carried, Mr. Horton, Ms. Steel, Ms. Yee, Mr. Runner and Ms. Mandel voting yes, the Board adopted the amendments to Regulation 1588 as published.