STATE OF CALIFORNIA

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January 29, 2014

Honorable Larry Ward, President
California Assessors' Association
P.O. Box 12004
Riverside, CA 92502-2204

Re: Property Tax Rule 133, Business Inventory Exemption

Dear Mr. Ward:

This is in response to your letter of January 24, 2014 to Mr. David Gau requesting an extension of time for the California Assessors' Association (CAA) to provide comments on the proposed amendments to Property Tax Rule 133, *Business Inventory Exemption.* We look forward to any input that the CAA may have on this rulemaking effort and trust that your comments will be forthcoming soon. Hopefully, the CAA will have a representative available to attend the February 6, 2014 interested parties meeting to participate in the discussions regarding Rule 133.

You indicated in your letter that the CAA is watching the progress of Assembly Bill 777 which could affect this rulemaking effort. Board staff is aware of Assembly Bill 777, and we too are watching the actions of the Legislature with respect to this bill. Additionally, you stated that this rulemaking effort could interfere with ongoing assessment appeals in Los Angeles County. We have already received comments from the Los Angeles County Assessor's Office regarding the proposed revisions to Rule 133, and there was no indication that this project should be stalled because of their pending appeals. However, staff from the Los Angeles County Assessor's office has indicated that they will attend the February 6 meeting, and they will be able to discuss the appeals issue at the meeting.

All documents, including comments from interested parties, are posted on the project webpage at www.boe.ca.gov/proptaxes/ptr133.htm. Thank you.

Sincerely,

/s/ Dean R. Kinnee

Dean R. Kinnee, Chief
County-Assessed Properties Division

DRK:sk

cc: CAA Executive Committee
Mr. David Gau