

2021

**DECLARATION OF COSTS AND OTHER RELATED PROPERTY INFORMATION
AS OF 12:01 A.M., JANUARY 1, 2021**

This statement must be completed, signed, and filed with the State-Assessed Properties Division, Board of Equalization, P.O. Box 942879, MIC:61, Sacramento, California 94279-0061, by March 1, 2021. Omit cents; round to the nearest dollar.

NAME, STREET, CITY, STATE and ZIP CODE

OFFICIAL REQUEST

This request is made in accordance with section 826 of the Revenue and Taxation Code. This property statement must be completed according to the instructions and filed with the Board of Equalization (BOE) on or before March 1, 2021. If you do not file this statement, you may be subject to the penalty provided in section 830 of the Revenue and Taxation Code. Attached schedules are considered to be part of the statement. THIS STATEMENT IS SUBJECT TO AUDIT.

SBE Number

MAKE NECESSARY CORRECTIONS TO ADDRESS LABEL

Indicate if above is a change of name and/or address.

THIS STATEMENT SHALL CONSIST OF:	DATE SUBMITTED	DATE TO BE SUBMITTED	N/A	Name and address of person to whom correspondence regarding audit should be addressed:
(1) Tangible Property List includes: Nonunitary Property Only BOE-569-RR—Railroad Track				NAME
(2) Statement of Land Changes				MAILING ADDRESS (including ZIP Code)
(3) Schedule of Intangible Information—BOE-529-I				TELEPHONE NUMBER ()
(4) Financial Schedules A to H				EMAIL ADDRESS
(5) Leased Rolling Stock				
(6) Schedules of Leased Equipment	BOE-600-R BOE-600-B			LOCATION OF ACCOUNTING RECORDS (street, city, state and ZIP Code)
(7) Other Information as Requested (see instructions on reverse)				NAME OF AUTHORIZED REPRESENTATIVE (if applicable)
a. Payments to Local Governments				ADDRESS (street, city, state and ZIP Code)
b. Stmt. of Rev/Cost Changes				
c. Annual Rept. to Federal Agencies				DAYTIME TELEPHONE NUMBER ()
d. Form 10K				EMAIL ADDRESS
e. Shareholders Report—3 copies				
f. Financial Statements—3 copies				
g. Inventory Data				
h. Other				*BOE-892, Statement of Authorization, must be filed annually.

List business activities: _____

ENTITY TYPE: Proprietorship Partnership Corporation Other Change in ownership prior 12 months? Yes No

CERTIFICATION

I certify (or declare) under penalty of perjury under the laws of the State of California that I have examined this Property Statement, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete and covers all property required to be reported which is owned, claimed, possessed, controlled, or managed by the person named in the statement at 12:01 a.m. on January 1, 2021. If prepared by a person other than the taxpayer, this declaration is based on all information of which preparer has knowledge.

FULL LEGAL NAME IF INCORPORATED

FOR OFFICIAL USE ONLY

SIGNATURE OF OWNER, PARTNER, OFFICER, OR AUTHORIZED AGENT

DATE

2021

PRINTED NAME OF SIGNATORY

TITLE

SIGNATURE AND ADDRESS OF PREPARER OTHER THAN TAXPAYER

DATE

2021

Under the provisions of sections 826 and 830 of the Revenue and Taxation Code and section 901, Title 18, California Code of Regulations, **the BOE requests that you file a property statement with the BOE between January 1, 2021, and 5:00 p.m., on March 1, 2021.** The property statement shall be completed in accordance with instructions included with the property statement and in publication 67-RR, *Instructions for Reporting State-Assessed Property*, for lien date 2021. Reporting instructions are available on the Internet at www.boe.ca.gov/proptaxes/psrfcont.htm.

All parts of the property statement must be filed by March 1. **Extensions of time for filing the property statement or any of its parts may be granted only on a showing of good cause under a written request made prior to March 1.** If you do not file timely, it may result in an added penalty of ten percent of the assessed value as required by section 830 of the Revenue and Taxation Code.

(7) OTHER INFORMATION—INSTRUCTIONS

The following information shall be provided with the property statements:

- a. A statement of your 2020 payments to governmental agencies for the use of public property located in California. Please indicate those payments which are on the basis of agreements entered into prior to December 1955 and which have not been subsequently extended or renewed.
- b. A statement of changes in revenue and/or costs for the future that are certain, such as rate increases ordered by the Public Utilities Commission or other regulatory agencies or contracts signed by management and labor unions. Please furnish regulatory agency's decision numbers if changes are due to rate case proceedings.
- c. A copy of your annual report(s) to federal regulatory agencies, such as the Surface Transportation Board or a copy of your annual report to the California Public Utilities Commission.
- d. A copy of your Form 10K filed with the Securities and Exchange Commission.
- e. A copy of your 2020 annual report to stockholders.
- f. A copy of your 2020 financial statements.
- g. A statement of the amount of inventory held for sale or lease in the ordinary course of business. Such inventory should be reported as follows:
 1. Inventory quantity and amount, at book cost, as of January 1, 2021.
 2. The average quantity and amount of inventory, at book cost, on hand during calendar year 2020. These figures may be calculated by averaging the twelve (12) month-end balances.
 3. Exempt inventory (items held for sale or lease in the ordinary course of business) or supplies which will become a component part of a product you manufacture or sell should not be reported on the BOE-533-E, *Tangible Property List*.
- h. Other information as requested.

A positive response is required for all parts of the property statement. If a requested item does not apply, please so state. If you do not respond to all parts of the property statement, you may be subject to the penalties of section 830 of the Revenue and Taxation Code.

Item 6 requirements and forms BOE-600-B, *Schedule of Leased Equipment which is to be Reported by Lessor to Local Assessor for Assessment*, BOE-600-R, *Schedule of Leased Equipment with Fixed Location (Railroad)*, and BOE-551, *Statement of Land Changes*, need not be returned if there is nothing to report. However, a positive response under the "N/A" column on page S1F is required for those forms not returned.

You have the option of substituting for Financial Schedules A to D inclusive, copies of schedules of corresponding information as filed in your annual report required by the Surface Transportation Board for the corresponding period: provided, however, that information regarding depreciation and taxes shall be furnished as called for in the schedules.

Report book cost (100 percent of actual cost). Include excise, sales and use taxes, freight-in installation charges, finance charges during construction, and all other relevant costs required to place the property in service. Do not reduce costs for depreciation (which must be reported separately). Report separately the details of any write-downs of cost, extraordinary damage or obsolescence, or any other information that may help the BOE in estimating fair market value.

Note: All replacement cost studies, obsolescence requests, and other voluntary information that assesses believe affects the value of their property must be filed with the property statement or by a date granted by a formal extension. If such information is not filed by that date, staff is not required to consider it in determining its unitary value recommendation.

2021**SCHEDULE A – Comparative Balance Sheet**

COMPANY NAME		SBE NUMBER
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BALANCE AT BEGINNING OF 2020	ASSETS		BALANCE AT END OF 2020
\$	Plant and equipment		\$
	Miscellaneous physical property	a	
	Depreciation Reserve		
	Plant and equipment	a	
	Licensed vehicles	a	
	Non-operative property	a	
	Material and supplies		
	Inventory held for sale or lease in ordinary course of business	a	
	Cash and working funds		
	Temporary cash investments and special deposits		
	Notes receivable		
	Accounts receivable		
	Interest, dividends, and rents receivable		
	Prepayments		
	Investments in securities		
	Other investments		
	Other assets		
	All other deferred debits (describe)		
\$	TOTAL ASSETS		\$

LIABILITIES			
\$	Accounts payable		\$
	Loan and notes payable		
	Customer deposits and advances		
	Interest and dividends payable		
	Taxes accrued		
	Deferred income taxes		
	Funded debt	b	
	Equipment obligations	b	
	Capital lease obligations	b	
	Other liabilities		
	All other deferred credits (describe)		
\$	TOTAL LIABILITIES		\$

SHAREHOLDER'S EQUITY			
\$	Capital stock		\$
	Premium and assessments on capital stock		
	Discount on capital stock		
	Treasury stock		
	Retained earnings		
	TOTAL SHAREHOLDER'S EQUITY		
\$	TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		\$

Note – ^a Interstate companies show California end-of-year amount in box.Note – ^b Indicate portion of long-term debit due within one year in box.

SCHEDULE B—California Road and Equipment

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COMPANY NAME				SBE NUMBER	
ACCT. NO.	ACCOUNT TITLE	BALANCE AT BEGINNING OF 2020	ADDITIONS	RETIREMENTS	BALANCE AT END OF 2020
	ROAD	\$	\$	\$	\$
2	Land for transportation purposes _____				
3	Grading _____				
4	Other rights of way expenditures _____				
5	Tunnels and subways _____				
6	Bridges, trestles and culverts _____				
7	Elevated structures _____				
8	Ties _____				
9	Rails and other track materials _____				
11	Ballast _____				
	Other— _____				
13	Fences, snowsheds, and signs _____				
16	Station and office buildings _____				
17	Roadway buildings _____				
18	Water stations _____				
19	Fuel stations _____				
20	Shops and enginehouses _____				
22	Storage warehouses _____				
23	Wharves and docks _____				
25	TOFC/COFC terminals _____				
26	Communication systems _____				
27	Signals and interlockers _____				
29	Power plants _____				
31	Power-transmission systems _____				
35	Miscellaneous structures _____				
37	Roadway machines _____				
39	Public improvements—Construction _____				
44	Shop machinery _____				
45	Power-plant machinery _____				
	Other— _____				
	TOTAL ROAD				
	GENERAL EXPENDITURES				
70	General expenditures—Other _____				
76	Interest during construction _____				
732	Improvements on leased property _____				
739	Organization expenses _____				
	OTHER PROPERTY				
80	Other elements of investment _____				
90	Construction work in progress _____				
	TOTAL GENERAL AND OTHER EXPENSES				
	TOTAL ROAD, GENERAL AND OTHER EXPENSES				
	EQUIPMENT				
52	Locomotives _____				
53	Freight-train cars _____				
54	Passenger-train cars _____				
55	Highway revenue equipment _____				
56	Floating equipment _____				
57	Work equipment _____				
58	Miscellaneous equipment _____				
59	Computer equipment (exclude software) _____				
	Other— _____				
	TOTAL EQUIPMENT				
	GRAND TOTAL	\$	\$	\$	\$

2021**SCHEDULE C—Railway Operating Income Statement**

COMPANY NAME		SBE NUMBER	
RAILWAY ITEMS	ACCOUNT NO.*	2020 CALENDAR YEAR	2019 CALENDAR YEAR
		\$	\$
OPERATING REVENUES			
Freight			
Passenger			
Switching			
Other rail line transportation			
Incidental			
Joint facility			
Total Operating Revenues	501		
OPERATING EXPENSES			
Maintenance of way and structures			
Maintenance of equipment			
Transportation-rail line			
Miscellaneous operations			
Ad Valorem (property) taxes			
** General and Administrative			
Total Operating Expenses	531		
NET REVENUES FROM RAILWAY OPERATIONS			
Federal income taxes	556		
State income taxes	556		
Provisions for deferred taxes	557		
RAILWAY OPERATING INCOME			
OTHER INCOME/EXPENSE			
** Miscellaneous rent income	510		
Rents payable			
Other rents payable			
NET OPERATING INCOME			
INCLUDED IN OPERATING EXPENSES ABOVE			
Depreciation			
Dismantling retired property			
Retirements			
Total			
Lease rents—Debit			
Lease rents—Credit			

* System of accounts as of October 1, 1990.

** Provide a worksheet listing a breakdown of amounts.

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SCHEDULE D—Statement of Income and Retained Earnings

COMPANY NAME _____	SBE NUMBER _____
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STATEMENT OF INCOME

	CALENDAR YEAR 2020	CALENDAR YEAR 2019
Net operating income (from Schedule C) _____	\$ _____	\$ _____
Net income from other operations _____		
Other income _____		
Revenues from non-operative physical property _____		
Other income _____		
Total _____		
Income deductions _____		
Depreciation on non-operative physical property _____		
Taxes on non-operative physical property _____		
Other expenses of non-operative physical property _____		
Interest _____		
Other income deductions _____		
Total _____		
Net income _____	\$ _____	\$ _____

STATEMENT OF RETAINED EARNINGS

	CALENDAR YEAR 2020	CALENDAR YEAR 2019
Balance at beginning of year _____	\$ _____	\$ _____
Net income, as above _____		
Other credits (<i>explain</i>) _____		
Dividends declared _____		
Other debits (<i>explain</i>) _____		
Balance at end of year _____	\$ _____	\$ _____

SCHEDULE F—Exempt Property

	BALANCE AT BEGINNING OF 2020	ADDITIONS	RETIREMENTS	BALANCE AT END OF 2020
Licensed Vehicles _____				
Computer Software _____				
Other _____				
TOTAL COST OF EXEMPT PROPERTY				

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SCHEDULE G—Inventories and Construction in Progress

COMPANY NAME _____		SBE NUMBER _____		
	BALANCE AT BEGINNING OF 2020	ADDITIONS	RETIREMENTS	BALANCE AT END OF 2020
Materials and supplies _____				
Inventory held for resale _____				
Construction in progress _____				
Replacement _____				
New plant _____				

SCHEDULE H—Track Structure Mileage Report
California Situs Only

TRACK CLASS	NUMBER OF MILES AT END OF 2020	NUMBER OF MILES AT END OF 2019
801 Main Track _____		
802 Main Track A _____		
803 Main Track B _____		
804 Main Track C _____		
805 Main Track D _____		
806 Main Track F _____		
807 Branch Track F _____		
808 Branch Track _____		
809 Special Branch Track _____		
810 Other Track _____		
834 Main Track A Special _____		
TOTAL MILES		