

# Instructions For Reporting State-Assessed Property

## Telecommunication Carriers

LIEN DATE 2026



### BOARD MEMBERS

TED GAINES  
First District  
Sacramento

SALLY J. LIEBER  
Second District  
San Francisco

ANTONIO VAZQUEZ  
Third District  
Santa Monica

MIKE SCHAEFER  
Fourth District  
San Diego

MALIA M. COHEN  
State Controller

YVETTE M. STOWERS  
Executive Director



CALIFORNIA STATE BOARD OF EQUALIZATION

DECEMBER 2025  
Publication 67TC

## ***Foreword***

The California State Board of Equalization (BOE) is required, under the provisions of [section 19](#) of Article XIII of the Constitution, to assess annually all property, other than franchises, owned or used by telephone companies. These instructions are for the direction of those persons responsible for reporting such property. If you have questions regarding the property statement forms or reporting instructions, contact the State-Assessed Properties Division at 1-916-274-3270, and request to be transferred to the Telecommunications lead person.

All property statement forms and reporting instructions are available on the BOE website at [www.boe.ca.gov/proptaxes/sappcont.htm](http://www.boe.ca.gov/proptaxes/sappcont.htm).

# Contents

- I. *General Instructions—Property Statement*..... 1
  - A. General ..... 1
  - B. Declaration of Costs and Other Related Property Information (BOE-517-TC)..... 1
  - C. Tangible Property List ..... 3
  - D. Statement of Land Changes..... 4
  - E. Schedule of Intangible Information..... 5
  - F. Schedule of Franchise Fee Payments ..... 6
  - G. Schedule of Leased Equipment..... 6
  - H. Schedule of Miles of Fiber Optic Right-of-Way ..... 6
  - I. Other Information..... 7
    - 1. Annual Report to the California Public Utilities Commission..... 7
    - 2. Annual Report to the Federal Communications Commission ..... 7
    - 3. SEC Form 10K Filing..... 7
    - 4. Annual Report to Shareholders..... 7
    - 5. Foreign Improvement Lists ..... 7
    - 6. Construction Work in Progress ..... 8
    - 7. Book Cost ..... 8
    - 8. Inventory Data..... 9
    - 9. Working Cash..... 9
    - 10. Payments to Local Governments in California ..... 9
    - 11. Exempt Software ..... 9
    - 12. Tax Rate Areas ..... 9
- II. *Specific Instructions*..... 10
  - A. Interexchange Carriers ..... 10
  - B. Competitive Local Carriers/Competitive Access Providers..... 10
  - C. Satellite Communications Carriers ..... 10
- III. *Appendices* ..... 10
  - A. Account Prefixes..... 10
  - B. List of Available Publications..... 11
  - C. List of California Counties ..... 11
  - D. Sample from Tangible Property List—Electronic ..... 12

# ***I. General Instructions–Property Statement***

## **A. General**

A sworn property statement shall be filed annually with the BOE by each person, corporation, or other entity owning, claiming, possessing, using, controlling, or managing any state-assessed property.

This statement shall consist of:

1. Declaration of Costs and Other Related Property Information
2. Tangible Property List
3. Schedules of Leased Equipment
4. Statement of Land Changes and Land Identification Maps
5. Such other information as is hereinafter directed or as may be from time to time requested by the BOE

Except as noted below, all parts of the property statement shall be filed no later than *March 1* (Whenever March 1 falls on a Saturday, Sunday, or holiday, a property statement filed on the next following business day will be considered timely pursuant to Revenue and Taxation Code section 724). Failure to respond to all parts of the property statement may subject the assessee to the penalties of [section 830](#) of the Revenue and Taxation Code.

There is no separate Tangible Property List (TPL) for continuous structures. All improvements and personal property are reported on the same TPL. Report all continuous structures after all individual items have been listed on the TPL by location.

To meet unusual situations, exceptions to the requirements of these instructions may be granted in writing by the Chief of the State-Assessed Properties Division.

The BOE, for good cause, may grant extensions as follows:

1. Up to 45 days for parts of the property statement relating to development of unitary value indicators. This includes all financial schedules and any supplemental data requested by the BOE. It also includes studies and other voluntary information that the assessee believes affects the value of their property.
2. Up to 30 days for parts of the property statement describing specific operating or nonunitary property. This includes Tangible Property Lists, Statements of Land Changes and Land Identification Maps, and Schedules of Leased Equipment.
3. An additional 15-day extension may be granted for either category above upon the showing of extraordinary circumstances which prevent filing the statement within the first extension.

Supplemental reporting instructions may be issued to individual companies when additional data is needed or to clarify these instructions concerning specific issues. These supplemental instructions will be mailed at least 20 days prior to the extended reporting deadline.

Portions of the state constitution, Revenue and Taxation Code, and other codes have pertinent information relating to the instructions contained in this publication. Links to Revenue and Taxation codes, and portions of the state constitution, pertaining to property tax laws can be found in the Property Taxes Legal Resources section of the BOE website at [www.boe.ca.gov](http://www.boe.ca.gov). This publication and all other property statement forms and publications may be obtained from the BOE website at [www.boe.ca.gov](http://www.boe.ca.gov).

*All information provided in the Property Statement declaration is subject to audit.*

## **B. Declaration of Costs and Other Related Property Information (BOE-517-TC)**

This property statement must be signed by the owner or partner of the business, a duly appointed fiduciary, or an agent. When signed by an agent or employee other than a member of the bar, a certified public accountant, a public accountant, or a duly appointed fiduciary, the assessee's written authorization of the agent or employee to sign the statement on behalf of the assessee should be on file with the State-Assessed Properties Division. The entry on the line "title" should clearly indicate whether or not written authorization is required to be filed with the BOE.

In the case of a corporation, the property statement must be signed by an employee or agent whom the board of directors has designated in writing (other than those excepted on the previous page), by name or by title, to sign such statements on behalf of the corporation or by an officer of the corporation. The board of directors may appoint a person or persons to designate such employee or agent. The name of the corporation should be entered on the line provided.

*Sign the property statement in accordance with the requirements listed above. [Title 18, section 172](#) of the California Code of Regulations, provides that statements not properly signed have not been properly submitted.*

Failure to provide the below listed schedules could subject a state assessee to the penalties of Revenue and Taxation Code [section 830](#).

## **1. Statement of Authorization**

In the cases where a company is assigning an agent or authorized representative other than the owner or a corporate officer to act as agent for Property Taxes matters with the BOE, a [BOE-892, Statement of Authorization](#), must be filed with the State-Assessed Properties Division. The filing must be submitted annually in order for the agent or representative's status to remain current.

## **2. Financial Schedules A, B, B-1, C, C-1, and D**

These schedules shall be used to show the original cost, year of acquisition, associated revenues and expenses, and other information about property as required by the State-Assessed Properties Division:

### **a. Schedule A—Comparative Balance Sheet**

Complete using a December 31 balance sheet if available. Place California amounts in the boxes as indicated. Report plant and equipment at original historical cost, **NOT** net of depreciation.

### **b. Schedule B—Plant and Equipment in California**

All assets shall be reported on Schedule B at original or book cost. Report end of year system balance in the far right column. Report property additions and retirements in the appropriate column. Additions are the cost totals for new property added to a category during the year. Retirements are the original historical cost of property removed from service during the year. If Additions and/or Retirements are reported for Land or Rights-of-Way, Easements, etc., a Statement of Land Changes ([BOE-551](#)) must be filed with the State-Assessed Properties Division. Private right-of-way costs should be reported on Schedule B with the account number used by the company to identify the cost. Report Construction Work In Progress (CWIP) as indicated. Original or book cost should include all the capitalized costs of placing an asset into service as explained in Section I-7.

### **c. Schedule B-1—Cost Detail of Depreciable Property**

Report, by year of acquisition, the costs incurred to acquire property for each of the categories. **DO NOT** report costs net of depreciation. Report original historical cost as explained in Section I-7. **DO NOT** report costs associated with the acquisition of applications software or licensed motor vehicles. The totals for each category should reconcile to the corresponding categories on the Schedule B. Report property physically located in California on the Schedule B-1.

### **d. Schedule C—Operating Income Statements (System and California)**

Report revenues and expenses related to the operation of the telecommunication property reported on Schedule B. Report California revenue and expenses on the Schedule C marked "California." If *California only* information is not available write "not available" on the form. Report system wide revenue and expense data, including results from California operations, on the Schedule C marked "System."

### **e. Schedule C—Statement of Income and Retained Earnings**

Provide the requested information as indicated.

### **f. Schedule D—California Allocation Data**

Provide the data requested for both California operations and System operations. If a requested item is not available, write "not available" in the appropriate space. If an entity's operations are entirely within the State of California, report the same amounts in the System and California spaces.

## C. Tangible Property List (TPL)

### 1. General

All state-assessed property (owned or used) in California except licensed motor vehicles, other exempt property, and land shall be listed on the Tangible Property List (TPL). The TPL must be filed using the electronic format described below.

**Electronic TPL Filing Format**—An electronic TPL may be filed by email or on a compact disc. TPLs filed by email should be submitted to [TPL@boe.ca.gov](mailto:TPL@boe.ca.gov). In order to facilitate an acceptable electronic filing, please request an electronic TPL template and instructions from the State-Assessed Properties Division. The template is in an Excel spreadsheet format and it contains detailed instructions. A hardcopy printout of the TPL must be included with the property statement to constitute a proper filing. See [Appendix D, Sample Form Tangible Property List-Electronic](#) for an example of the printed file. Once an acceptable electronic TPL has been filed with the State-Assessed Properties Division, that electronic template may be used to file an acceptable TPL in succeeding years.

The TPL shall accurately describe the property as it exists at 12:01 a.m. on the first day of January. Each entry on the TPL must include the following data elements:

- a. Assessee Name**—Each TPL page shall be completed with the name of your business entity.
- b. SBE Number**—Each TPL item shall be completed with your SBE-assigned assessee number.
- c. County Number**—Each TPL item shall be completed with the numerical equivalent for county name. A listing of county names and county numbers is provided in [Appendix C](#).
- d. Identification Number**—Each TPL item should be assigned an identification number 1 to 6 digits that is unique in each county. The same item located in the same county reported in subsequent years should use the same identification number.
- e. Description**—41 spaces are available to describe each item. A nonoperating improvement must be described by identifying the SBE land parcel on which it is situated.
- f. Tax Rate Area**—The general countywide Tax Rate Area 000 001 00 for unitary property should be listed first. All property carried on the books of the assessee in nonoperating accounts, or classified by the State-Assessed Properties Division as nonoperating property in the prior year shall be reported in the specific Tax Rate Area where such property is located. See section J, item 12 for an explanation of Tax Rate Areas.
- g. TPL Item**—TPL items shall be numbered consecutively beginning with item one (1) to the end of each county.
- h. Account Prefix**—The account prefix should be one that was selected from the table shown in [Appendix A](#).
- i. Account Number**—Account numbers shall be those established by your regulating authority (CPUC, FCC, etc.) using the format (9999.99).
- j. Amount**—Original cost (100 percent of acquisition cost without depreciation) shall be reported for each item listed. Include all costs required to place the property in service. For self-constructed property, impute an amount for items of cost not directly incurred. All costs should be expressed in whole dollars. Leased property should be listed on the TPL with no dollar amounts shown.

### 2. Leased Properties

Leased properties, (excluding licensed motor vehicles, other exempt property, and land) reported to the BOE for assessment must be included in the TPL. No costs or account numbers need be associated with leased properties. See [Appendix D, Sample Form Tangible Property List-Electronic](#), item 6. Leased properties should be reported in the countywide Tax Rate Area 000 001 00.

### 3. Nonunitary Properties

All properties carried on the books of the assessee in nonoperating accounts or classified by the State-Assessed Properties Division as nonoperating or nonunitary property the prior year, should be reported on the *Tangible Property List (TPL)*. The TPL form will not be included in your Property Statement packet. Contact the State-Assessed Properties Division by telephone to receive an electronic copy of the form and step-by-step instructions for reporting nonoperating property on the TPL. Nonoperating property must also be reported in the specific Tax Rate Area where such nonoperating property is located. See section I, item 12 for an explanation of Tax Rate Areas.

### D. Statement of Land Changes

All land owned or used by state assessees (including gas transmission companies), other than land associated with intercounty pipelines, must be reported to the BOE. The term “used by” includes properties leased by your company from a private party or governmental entity. The BOE may delegate assessment responsibility to local assessors when state assessees use only a part of a leased property and the taxes are paid by the local assessee.

Assessees that own, lease, or use a fiber optic cable or gas transmission pipeline right-of-way must report the number of miles of right-of-way on the [BOE-534-FO](#), *Schedule of Miles of Fiber Optic Right-of-Way*, or the [BOE-534-PL](#), *Schedule of Miles of Gas Transmission Pipeline Right-of-Way*.

#### 1. General

The [BOE-551](#), *Statement of Land Changes (SLC)*, is a multi-purpose form used to notify the State-Assessed Properties Division of any land purchases, land sales, and change in lease arrangements since the prior January 1 (lien date). The SLC must be filed with the property statement or upon acquisition or disposal of land.

The SLC must be filled out in its entirety with all relevant data corresponding to the transaction shown in the appropriate spaces on the form. If the form is not completed correctly, the preparer should expect a telephone call or email from a BOE representative for further information.

All new state assessees must provide the following for all real property (land and improvements) owned or used by the assessee (emails of these items should be sent to [551@boe.ca.gov](mailto:551@boe.ca.gov)):

- a. Completed SLC BOE-551.
- b. One copy of all real property acquisition agreements.
- c. One copy of all real property lease agreements.
- d. Two copies of Land Identification Maps as discussed below. Blueprints of project land may be a suitable alternative. Please contact the State-Assessed Properties Division for assistance.

#### 2. Leased Properties

In the case of a new lease of privately owned land (leased) or publicly owned land (possessory interest), a description of the terms of the lease shall be given, including the amount of the current rental, the term of the lease, and renewal options, if any. Any improvements being leased shall be itemized. A copy of the building plan should be included for newly leased structures.

Whenever there is a renewal of a lease, a new SLC shall be filed with the State-Assessed Properties Division. A brief description of the terms of the renewal shall be given, including the amount of the rental and the new expiration date. The SLC should be clearly marked “Lease Renewal.”

If one state assessee (sublessee) leases property from another state assessee, the sublessee shall report the leased property on a SLC. The property will not be assessed to the sublessee.

A ground lease for a portion of a legal parcel (partial lease) for facilities such as cellular telephone sites, microwave sites, repeater sites, substation, etc., shall be reported.

A lease of a portion of office or commercial space within an existing building, roof-top space for communications equipment, or vault space within an existing privately owned communications facility should not be reported. State assessee owned or used equipment at this location should be included in the Property Statement.

### 3. Partial Interests

The following variations are applicable to particular kinds of partial interests in land:

- a. In listing an undivided interest in a parcel, the total area of the parcel shall be shown together with the nature and extent of the assessee's interest, and the names of the other owners.
- b. In listing a special interest in a parcel, such as oil rights only, or a full interest except for oil rights, the nature and extent of the interest shall be shown.
- c. In listing water rights, descriptions shall include the name of the granting agency, the tax situs, the quantity of water use allowed by the water right, the use to which the water will be put, and any other information deemed necessary. The Land Identification Map and parcel number shall be shown if the situs is at a parcel.
- d. In listing miscellaneous rights in land not covered above, the rights shall be fully described.

### 4. Land Identification Maps

Land Identification Maps shall be reported in duplicate for new parcels being reported for the first time this year. Each map shall clearly show the following:

- Parcel dimensions.
- Arrow pointing to the north direction.
- Official recognized reference points such as: section, township and range lines, street or road names, or assessor's parcel number.
- Scale of map (for example, 1 inch=100 feet). This will allow staff to verify the size of the parcel.

Each parcel on a map shall be assigned a map and parcel number by the assessee as outlined below. The SBE parcel number shall be unique and used only once in a county. The following is an example of the four-part numbering system required by the BOE:

- 1100-34-06 Parcel 01.
- 1100 represents the unique assessee number assigned to your company by the State-Assessed Properties Division.
- 34 represents the county number for Sacramento County. There are 58 counties in California with a unique county number assigned by the State-Assessed Properties Division. Please refer to [Appendix C, Listing of California Counties](#), to determine the correct county number.
- 06 represents the map number assigned by you.
- 01 represents the parcel number assigned by you.

For state assessees reporting for the first time, please use the following numbering sequence:

The first parcel should be as follows:                    1100-34-01 Parcel 01

The second parcel should be as follows:                1100-34-02 Parcel 01

*Note:* If a parcel is located in two or more Tax Rate Areas, the parcel must be split into two or more parcels. (Refer to the Tax Rate Area at the end of this publication for additional information.)

Please contact the State-Assessed Properties Division at 1-916-274-3270 if you require assistance.

### E. Schedule of Intangible Information

The [BOE-529-I, Schedule of Intangible Information](#), shall be used to declare intangibles. If intangibles are declared, they should be itemized and include a corresponding value. The basis of each value should also be described on the form.

If no intangibles are declared, check the box titled **No Reportable Intangibles**, or mark the "N/A" box on the front of the [BOE-517-TC](#) indicating nothing to be reported.

## F. Schedule of Franchise Fee Payments

The [BOE-517-FF](#), *Schedule of Franchise Fee Payments*, shall be used to declare franchise fee payments for video and cable TV franchise for the use of public property located in California. The payments should be reported in total by county for the prior calendar year.

If no video and cable TV franchise payments were made for the prior calendar year, enter “**N/A**” in column B and return the form with your property statement filing.

## G. Schedule of Leased Equipment

Personal property or equipment in the possession of the assessee which is rented or leased is to be reported on [BOE-600-A](#) or [BOE-600-B](#). All equipment which the state assessee (lessee) is obligated by the terms of the lease to report for ad valorem tax purposes shall be listed on BOE-600-A. Equipment for which there is not a written understanding between the state assessee and the lessor as to which one is to report the property for assessment shall also be included on BOE-600-A. Property leased from an entity described in Revenue and Taxation Code [section 235](#) (financial corporation) must be reported on **BOE-600-A** notwithstanding the terms of the lease with respect to payment of the property taxes.

The total cost of BOE-600-A property shall be listed as a single line item on the [BOE-517-TC](#), *Schedule B*. The property shall be identified with the caption “BOE-600-A Property.” This property shall **NOT** be listed on the [BOE-517-TC](#), *Schedule B-1*.

All equipment which, either by the terms of the lease or by a written understanding between the state assessee and the lessor, the lessor is to report to the local assessor for assessment to the lessor on BOE-600-B and shall NOT be included in the Tangible Property List. BOE-600-A or BOE-600-B for reporting leased personal property or equipment may be obtained from the State-Assessed Properties Division.

Additional instructions are printed on the reverse side of each form.

## H. Schedule of Miles of Fiber Optic Right-of-Way

[BOE-534-FO](#), *Schedule of Miles of Fiber Optic Right-of-Way*, should be used to report annually to the State-Assessed Properties Division the number of miles of California fiber optic right-of-way (ROW)/easements. The assessee is not required to report fiber optic ROW on BOE-551, *Statement of Land Changes*.

For reporting purposes, right-of-way is defined as any land or partial interest in land owned or used for the purpose of laying or placing fiber optic cable in order to transmit voice, data, or video signals. The term “used by” shall include land leased by a state assessee from private parties (leased) or government agencies (possessory interest). A right-of-way is created when fiber optic cable is installed on a pole, buried in the ground, or laid on the surface of the ground.

If you do not own or use any fiber optic ROW, check the box titled **No Property Interest**, on BOE-534-FO.

When completing BOE-534-FO, the following information should be provided:

- Lien date (year)
- Assessee name
- SBE number assigned to your company
- Number of miles, by county, of public ROW located in a public street or highway
- Number of equivalent miles, by county, of private shared ROW
- Number of miles, by county, of private ROW (Not Shared) and any taxable possessory interest (PI) not located in a public street or highway
- Total number of miles, by county
- Grand total of California ROW miles

### **Classification of Fiber Optic Right-of-Way**

Each mile of ROW shall be classified as public, private shared, or private not shared.

ROW located above, below, or along a public street or highway shall be classified as public.

Report only permanent ROW. Do not report any temporary parcels used for construction of the fiber optic system.

All miles are route (not fiber) miles and should be the total linear miles in, on, or along the ground. Do not include any miles located in a building.

For reporting purposes, report only owned ROW. Do not report ROW used for fiber swaps and exchange of capacity.

The following table should be used as a general guideline in classifying ROW. It does not represent a complete list of the numerous and varied land rights and agreements. Please check with your engineering and/or real estate staff for assistance in classifying ROW miles.

Type of Property	Public Street/Hwy	Private Shared	Private Not Shared
Fee Simple		YES	YES
Leased		YES	YES
ROW and Easement Agreement		YES	YES
In Public Street or Highway	YES		
Taxable PI ( <i>not in public street or hwy</i> )			YES
Indefeasible Right to Use (I.R.U.) Agreement	YES	YES	
Fiber Swaps or Exchange of Capacity Agreement ( <i>Report owned ROW only. Do not report used ROW.</i> )		YES	YES

**I. Other Information**

**1. Annual Report to the California Public Utilities Commission**

One copy of the annual report required to be submitted to the California Public Utilities Commission (CPUC) shall be submitted with the property statement (if applicable). If this item is not ready as of March 1, an extension of time for its filing may be requested.

**2. Annual Report to the Federal Communications Commission**

One copy of the annual report required to be submitted to the Federal Communications Commission (FCC) shall be submitted with the property statement (if applicable). If this item is not ready as of March 1, an extension of time for its filing may be requested.

**3. SEC Form 10K Filing**

One copy of the annual Securities and Exchange Commission Form 10K annual report shall be submitted by companies having publicly traded securities. If this item is not ready as of March 1, an extension of time for its filing may be requested.

**4. Annual Report to Shareholders**

One copy of the annual report to shareholders shall be submitted as part of the property statement. If this item is not ready as of March 1, an extension of time for its filing may be requested.

**5. Foreign Improvement Lists**

Each state assessee shall annually file a statement attesting to the separate ownership of improvements located on land owned by the assessee, with the assessor of each county where such property is located, and shall furnish a copy of the statement to the State-Assessed Properties Division.

## 6. Construction Work in Progress

Construction Work in Progress (CWIP) should be reported as follows:

- a. Preliminary Engineering Costs as Part of Taxable CWIP**—Preliminary Engineering Costs are those costs incurred prior to the commencement of a construction project such as feasibility studies, architectural drawings, and engineering studies. Preliminary Engineering Costs may also include architectural and engineering costs incurred during the construction phase of the project, providing they relate to the overall project rather than to the portion of the project currently being constructed. **These costs should be metered in as part of taxable CWIP based on the percentage of completion as of January 1.** Ideally, this completion percentage should be based on an engineering estimate. However, if an engineering estimate is not obtainable, a completion percentage based on the incurred costs of construction including overhead to January 1, divided by the estimated total costs for the project will be accepted.
- b. Overhead Costs as Part of Taxable CWIP**—The reported amount for CWIP should include the proper loading for Overhead Costs. Overhead Costs are indirect labor, injuries and damages, taxes, general and administrative expenses, and overhead loading such as Allowance for Funds Used During Construction (AFUDC). The reported CWIP for California is considered to be properly loaded with its respective amount of taxable Overhead Costs when:
  1. The taxable Overhead Costs are traceable to the taxable property or,
  2. The taxable CWIP is loaded with its proportionate share of Overhead Costs based on the percentage of the job's incurred taxable costs including the metered in Preliminary Engineering Costs to the total expenditures as of the lien date. This percentage is expressed as:
$$\frac{\text{Taxable costs to date before overhead loading}^1}{\text{Total costs to date before overhead loading}}$$
- c. CWIP should be reported in two categories:**
  1. CWIP representing construction of new facilities
  2. CWIP representing replacement of existing facilitiesIf precise dollar amounts for the two categories of CWIP are not available, percentages may be reported with an explanation of how the percentages were derived.
- d. All CWIP must be included in the TPL.**

## 7. Book Cost

The book cost of an asset should include all the capitalized costs of placing an asset into service. These costs include, but are not limited to:

- a. Purchase price.
- b. Sales and use taxes.
- c. Transportation charges.
- d. Installation charges.
- e. Construction period finance charges.
- f. Construction period opportunity costs.
- g. Engineering and design costs.

If the book cost being reported does not include these capitalized costs or other capitalized costs that were incurred in order to place assets into service, report such costs on a separate schedule.

If any of the costs referred to above are being expensed, report such costs on a separate schedule.

<sup>1</sup>Taxable costs to date, less nontaxable preliminary engineering and less any other nontaxables such as prepayments for out-of-state equipment

### *Self-constructed equipment and buildings:*

The book cost of self-constructed equipment and buildings should include all the costs referred to above. The book cost should be the cost that an unrelated party, bearing the full economic burden, would charge to place an asset into service on a turnkey basis. If any of these costs were not incurred as a cash expenditure, impute an economic (prevailing rate at the time of construction) dollar amount and report such amounts on a separate schedule.

## **8. Inventory Data**

- a. Inventory quantity and amount, at book cost, as of the lien date.
- b. The average quantity and amount of inventory, at book cost, on hand during the calendar year. This may be calculated by determining an average based on the ending balances for the twelve months.
- c. Exempt inventory (items held for sale or lease in the ordinary course of your business) or supplies that will become a component part of a product you manufacture or sell shall not be reported on the BOE-533, *Tangible Property List*.

## **9. Working Cash**

Report estimated working cash necessary for operations based upon the latest lead/lag studies required by the most recent rate cases. Should no current lead/lag study be available, report estimated working cash by other appropriate or generally accepted practices. In either instance, detailed analysis of how the estimate was derived should be included.

## **10. Payments to Local Governments in California**

A statement of payments to local governments in the prior calendar year for the use of public property. Indicate those payments that are based on agreements entered into prior to December 1955 and which have not been subsequently extended or renewed.

## **11. Exempt Software**

Pursuant to Revenue and Taxation Code [section 995](#), storage media for computer programs, such as hard drives, shall be valued for property tax purposes as if there were no computer programs on such media other than basic operational programs. In other words, computer programs other than basic operational programs are not subject to property tax. Revenue and Taxation Code [section 995.2](#) defines the term “basic operational program.” All software programs not considered “basic operational programs” may be referred to as “exempt software programs” or “nontaxable programs.” It is the assessee’s responsibility to identify and remove all exempt software program costs from taxable accounts and report these costs separately to the BOE on the Schedule B portion of the Property Statement.

All reported costs of exempt software programs are subject to audit. In support of an assessee’s claimed software exemption, [Property Tax Rule 152 \(f\)](#) states, “A person claiming that a single-price sale or lease includes charges for nontaxable programs and services should be required to identify the nontaxable property and services and supply sale prices, costs, or other information that will enable the assessor to make an informed judgment concerning the proper value to be ascribed to taxable and nontaxable components of the contract.” *Other information* can include, but is not limited to, a detailed study from the manufacturer of the equipment. [Property Tax Rule 152 \(e\)](#) also states, in part, “the assessor, lacking evidence to the contrary, may regard the total amount charged as indicative of the value of taxable tangible property.”

## **12. Tax Rate Areas**

Each county in California is divided into taxing districts or a combination of taxing districts called Tax Rate Areas. Geographic boundaries form the Tax Rate Area within a county and are assigned a unique Tax Rate Area number used in that county. The Tax Area Services Section (TASS) maintains the boundaries of all Tax Rate Areas and assigns the Tax Rate Area number. The purpose of the Tax Rate Area is to help the local counties to determine the property tax amount by applying a specific Tax Rate, corresponding to the Tax Rate Area where the property is located, to the assessed value of that property.

Tax Rate Area maps are available for download on the BOE website. Information regarding the Tax Rate Area number for a specific location can be obtained from the Tax Area Services Section. Any questions or requests should be directed to Tax Area Services Section, P.O. Box 942879, Sacramento, California 94279-0059, or by telephone at 1-916-274-3250, or email at [tass@boe.ca.gov](mailto:tass@boe.ca.gov).

## ***II. Specific Instructions***

### **A. Interexchange Carriers**

An interexchange carrier is a telecommunications company providing services between local telephone exchange areas. Carriers possess their own switching facilities and may possess their own network backbone, such as a fiber optic network.

These companies receive form package [BOE-517-TC](#).

### **B. Competitive Local Carriers/Competitive Access Providers**

A competitive local carrier (also known as a competitive local exchange carrier or competitive access provider) provides its customers with an alternative to the incumbent local exchange carrier for the local transport of private line and special access telecommunication services.

These companies receive form package BOE-517-TC.

### **C. Satellite Communications Carriers**

Companies authorized by the Federal Communications Commission to provide two-way satellite telecommunication services are subject to state assessment.

These companies receive form package BOE-517-TC.

## ***III. Appendices***

### **Appendix A. Account Prefixes**

C	Common
D	Private Rail Cars
E	Electric
G	Gas
M	Radio Common Carrier
P	Pipelines
S	Steam
T	Competitive Local Exchange Carrier
T	Competitive Access Providers
T	Interexchange Reseller
T	Interexchange Telephone
T	Local Exchange Telephone
T	Wireless
R	Railroads
W	Water

## Appendix B. List of Available Publications

- 67EG *Electric Generation Companies*
- 67GE *Gas, Electric and Gas Transmission Companies*
- 67LE *Telephone Companies—Local Exchange Carriers*
- 67PL *Intercounty Pipelines and Watercourses*
- 67RF *Railcar Maintenance Facilities*
- 67RR *Railroad Companies*
- 67TC *Telecommunication Carriers*
- 67TR *Telecommunication Resellers*
- 67WT *Wireless Telephone and Radio Common Carriers*

Copies of the above listed publications may be obtained by writing to:

California State Board of Equalization  
 State-Assessed Properties Division, MIC:61  
 PO Box 942879  
 Sacramento, CA 94279-0061

Or by logging on to the BOE Internet site at [www.boe.ca.gov](http://www.boe.ca.gov).

## Appendix C. List of California Counties

COUNTY NUMBER	COUNTY NAME
1	ALAMEDA
2	ALPINE
3	AMADOR
4	BUTTE
5	CALAVERAS
6	COLUSA
7	CONTRA COSTA
8	DEL NORTE
9	EL DORADO
10	FRESNO
11	GLENN
12	HUMBOLDT
13	IMPERIAL
14	INYO
15	KERN
16	KINGS
17	LAKE
18	LASSEN
19	LOS ANGELES
20	MADERA

COUNTY NUMBER	COUNTY NAME
21	MARIN
22	MARIPOSA
23	MENDOCINO
24	MERCED
25	MODOC
26	MONO
27	MONTEREY
28	NAPA
29	NEVADA
30	ORANGE
31	PLACER
32	PLUMAS
33	RIVERSIDE
34	SACRAMENTO
35	SAN BENITO
36	SAN BERNARDINO
37	SAN DIEGO
38	SAN FRANCISCO
39	SAN JOAQUIN
40	SAN LUIS OBISPO

COUNTY NUMBER	COUNTY NAME
41	SAN MATEO
42	SANTA BARBARA
43	SANTA CLARA
44	SANTA CRUZ
45	SHASTA
46	SIERRA
47	SISKIYOU
48	SOLANO
49	SONOMA
50	STANISLAUS
51	SUTTER
52	TEHAMA
53	TRINITY
54	TULARE
55	TUOLUMNE
56	VENTURA
57	YOLO
58	YUBA

Appendix D. Sample Form Tangible Property List – Electronic

1 of 1

TANGIBLE PROPERTY LIST

SBE Number	County Number	Ident Number	Description	TRA	Item	Amount	Account Prefix	Account Number
2999	43	124252	Building, Santa Clara	100	1	527,000	T	302.00
2999	43	123481	Leasehold Improvements, Santa Clara	100	2	7,500	T	304.00
2999	43	154721	General Purpose Computers, Santa Clara	100	3	25,000	T	2124.00
2999	43	162738	Aircraft, Santa Clara	100	4	150,000	T	2113.00
2999	43	172635	Furniture and Office Equipment, Santa Clara	100	5	25,000	T	318.00
2999	43	176352	Imp. on Map 2999-40-001 par 3 LSD		6		T	
43 Total						734,500		
Grand Total						734,500		