



BOARD OF EQUALIZATION

PROPERTY TAX COMMITTEE MEETING MINUTES

HONORABLE KATHLEEN CONNELL, COMMITTEE CHAIR

450 N STREET, SACRAMENTO

DECEMBER 13, 2000, 1:30 P.M.

ACTION ITEMS & STATUS REPORT ITEMS**Agenda Item No: 1****Title:** Work Plan to Implement 2000 Property Taxes Legislation.**Issue/Topic:**

Affirmation of the proposed plan to begin implementation.

Committee Discussion:

Staff described their intent to begin performing actions described in the proposed plan to implement legislative changes.

Committee Action/Recommendation/Direction:

The Committee voted to recommend that the Board accept staff's work plan to implement 2000 Property Taxes Legislation.

Agenda Item No: 2**Title:** Assessors' Handbook Section 542, *Assessment of Water Companies and Water Rights*.**Issue/Topic:**Should the Board authorize publication of the attached Assessors' Handbook Section 542, *Assessment of Water Companies and Water Rights*; and with respect to Advances for Construction (Advances), should it include:

- (a) language stating that Advances contribute to the market value of the appraisal unit, and, as such, should be included in the historical cost approach to value; or
- (b) language stating that Advances have no value, and, therefore, should not be included in the historical cost approach to value, as proposed by Industry representatives?

