



STATE BOARD OF EQUALIZATION
PROPERTY TAX DEPARTMENT
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April 13, 2016

SEN. GEORGE RUNNER (RET.)
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Fourth District, Orange County

BETTY T. YEE
State Controller

DAVID J. GAU
Executive Director

**STATE BOARD OF EQUALIZATION
TIMBER ADVISORY COMMITTEE MEETING
160 Promenade Circle, Room 1009, Sacramento
May 5, 2016 9:30 a.m. – 12:00 p.m.
NOTICE AND AGENDA**

Thursday, May 5, 2016

Staff of the State Board of Equalization (BOE) will hold a Timber Advisory Committee Meeting regarding suggested immediate harvest values for each species or subclassification of timber harvested in California between July 1 and December 31, 2016.

This Timber Advisory Committee Meeting is being noticed in accordance with the Bagley-Keene Open Meeting Act because the personal representatives of a majority of the Board Members may be present. It is also possible that one or more Board Members may attend.

Background

On or before June 30, 2016 the BOE shall estimate the immediate harvest values for each species or subclassification of timber harvested between July 1 and December 31, 2016, pursuant to Revenue and Taxation Code section 38204, subdivisions (a) and (b). The Members of the Timber Advisory Committee will discuss suggested immediate harvest values and modified harvest values of timber harvested during the period July 1 and December 31, 2016.

It is anticipated that the immediate harvest values and modified harvest values will be heard by the BOE at its June 14 – 15, 2016 meeting.

Contact Person

If you plan to attend the May 5th Timber Advisory Committee Meeting, please notify Mr. Mike Doyich mike.doyich@boe.ca.gov at 1-916-274-3335 or Mr. Mike Harris mike.harris@boe.ca.gov at 1-916-274-3309. If you would like to participate by teleconference, dial 1-866-434-5269. The participant pass code is 217747.

The hearing location is accessible to people with disabilities. Please contact Mike Doyich if you require special assistance.

Sincerely,

/s/ John K. Thompson

John K. Thompson, Chief
State-Assessed Properties Division

JKT:md

TIMBER ADVISORY COMMITTEE MEETING AGENDA

Thursday, May 5, 2016, 9:30 A.M.

Room 1009, 160 Promenade Circle, Sacramento CA 95834

1. Oath of Office (Board of Forestry Representative only)
2. Approval of the November 5, 2015 Meeting Minutes
http://www.boe.ca.gov/proptaxes/pdf/tac11_15draftminutes.pdf
3. Opening comments and general marketing trends
4. Harvest Value Discussion for Period of July 1, 2016 – December 31, 2016
<http://www.boe.ca.gov/proptaxes/timbertax.htm>
 - a) Table G - Green Timber Harvest Values
 - b) Table S – Salvage Timber Harvest Values
 - c) Table 1, Miscellaneous Forest Products Harvest Values
5. Modified Harvest Values Discussion
 - a) Criteria for a Modified Harvest Value Schedule
 - b) 2Q16, Modified Harvest Values TVA 4, TVA 5, TVA 6, TVA 7, TVA 8, & TVA 9
 - c) 3Q16, Modified Harvest Values TVA 4 (Lake County Only)
6. Other Business
 - a) Reexamine the 75% Salvage Rule
7. New Business
 - a) Tentative date for next meeting, Thursday November 10, 2016
8. Adjournment