



BOARD OF EQUALIZATION

## PROPERTY TAX COMMITTEE MEETING MINUTES

HONORABLE MICHELLE STEEL, COMMITTEE CHAIR  
450 N STREET, SACRAMENTO

SEPTEMBER 16, 2008, 9:30 A.M.

---

### ACTION ITEM

#### Agenda Item No: 1

#### Title:

Procedures for Property Tax Valuation Factor Studies

#### Issue:

What petition procedures and guidelines should the Board adopt for future property tax valuation factor studies?

#### Committee Discussion:

Committee Chair Steel opened the Committee meeting by introducing the agenda item and asked staff to give a report on the issue.

Dean Kinnee, Chief, County-Assessed Properties Division, gave the Board an overview of how the petition procedures and guidelines for property tax valuation factor studies were developed by staff. The Committee heard presentations from six speakers.

Honorable Kenneth Stieger, Sacramento County Assessor and president of the California Assessors' Association; Honorable Dan Goodwin, Ventura County Assessor and president-elect of the California Assessors' Association; and Honorable Rick Auerbach, Los Angeles County Assessor, spoke in support of the proposed petition procedures and guidelines.

Mr. Mike Falasco, Director of California State Relations for the Wine Institute, presented his concerns with the proposed petition procedures and guidelines and stated that they would place too great a burden on industry. Mr. Falasco further indicated that he did not believe that it is necessary for the Board to conduct formal valuation studies, but rather that the Board should rely on available valuation guides such as *Marshall Valuation Service* and *Internal Revenue Service Publication 946*.

Mr. Eric Miethke of Nielsen, Merksamer et al. and representing Xerox Corporation, and Mr. Larry Hoenig of Pillsbury Winthrop et al., spoke in support of the proposed petition procedures and guidelines. Mr. Hoenig indicated that he would like an opportunity to submit nonsubstantive clarifying language for the guidelines.

Committee Chair Steel spoke of the great need for the studies to assist industry with their concerns regarding their property tax values and to assist county assessors in setting values. Chair Steel and Member Leonard expressed a desire to have the issue sent to the interested parties process to gather further input from industry and counties.

