



BOARD OF EQUALIZATION

PROPERTY TAX COMMITTEE MEETING MINUTESHONORABLE CLAUDE PARRISH, COMMITTEE CHAIR
450 N STREET, SACRAMENTO

JUNE 27, 2006, 9:30 A.M.

ACTION ITEM**Agenda Item No: 1****Title:**

Consideration of Proposed Property Tax Rule 474, *Petroleum Refining Properties*.

Issue:

Should the Board of Equalization grant the petition to initiate the rulemaking process to adopt proposed Property Tax Rule 474 that prescribes the valuation of properties used for refining petroleum?

Committee Discussion:

The committee heard presentations by representatives of the California Assessors' Association, the Los Angeles County Assessor and staff, the Contra Costa County Assessor, and the Solano County Assistant Assessor in support of the proposed rule. Representatives from the California Chamber of Commerce, the Western States Petroleum Association, the California Manufacturers and Technology Association, the California Taxpayers' Association, and ExxonMobil spoke in opposition to the proposed rule.

