BOARD OF EQUALIZATION

PROPERTY TAX COMMITTEE MEETING MINUTES

HONORABLE KATHLEEN CONNELL, COMMITTEE CHAIR
450 N STREET, SACRAMENTO

JUNE 14, 1:30 P.M.

ACTION ITEMS & STATUS REPORT ITEMS

Agenda Item No: 1

Title: Update of Assessors' Handbook Section 504, *Assessment of Personal Property and Fixtures*

Issue/Topic:

Should the Board authorize publication of the updated Assessors' Handbook Section 504, *Assessment of Personal Property and Fixtures*?

Committee Discussion:

Staff described the scope of the update as changes associated with recent statutory or regulatory action, and explained that the changes represent agreement with interested parties on all items. The Committee asked staff to describe the four comments noted in the issue paper dealing with changes requested by interested parties that were not made. Staff discussed the comments made by the California Taxpayers' Association and the California Assessors' Association and addressed why the changes were not incorporated into the text.

Committee Action/Recommendation/Direction:

The Committee voted to recommend that the Board authorize publication of the draft as presented.

Approved: /s/ Marcy Jo Mandel *for*
Kathleen Connell, Committee Chair

/s/ James E. Speed
James E. Speed, Executive Director

BOARD APPROVED

At June 15, 2000 Board Meeting

/s/ Judy Newton
Judy Newton, Chief
Board Proceedings Division