



BOARD OF EQUALIZATION

PROPERTY TAX COMMITTEE MEETING MINUTESHONORABLE MICHELLE STEEL, COMMITTEE CHAIR
450 N STREET, SACRAMENTO

MAY 26, 2010 - 9:30 A.M.

ACTION ITEM**Agenda Item No: 1****Title:***Guidelines for Substantiating Additional Obsolescence for Personal Property and Fixtures***Issue:**

Should the Board of Equalization adopt guidelines for substantiating additional obsolescence for personal property and fixtures?

Committee Discussion:

Committee Chair Steel opened the committee meeting by introducing the agenda item and asked staff to give a report on the issue.

Dean Kinnee, Chief, County-Assessed Properties Division, gave the Committee an overview of the interested parties process that the proposed *Guidelines* had gone through, and advised the Committee members that staff was not aware of any outstanding issues associated with the draft that was presented to them for consideration.

Ms. Steel thanked the staff for their work on the project.

Committee Action:

Member Horton made a motion to adopt the recommended *Guidelines for Substantiating Additional Obsolescence for Personal Property and Fixtures* as presented in Issue Paper 10-003. The motion was seconded by Member Yee. Without objection, the motion passed.

