



BOARD OF EQUALIZATION

**PROPERTY TAX COMMITTEE MEETING MINUTES**HONORABLE MICHELLE STEEL, COMMITTEE CHAIR  
450 N STREET, SACRAMENTO

APRIL 13, 2010 - 9:30 A.M.

---

**ACTION ITEM****Agenda Item No: 1****Title:**

Status Report on Laser High-Speed Production Printers

**Issue:**

During the December 15, 2009 Property Tax Committee meeting, Board staff was directed to conduct a valuation factor study on high-speed production printers and bring the results of the study to the April 2010 Property Tax Committee meeting.

**Committee Discussion:**

Committee Chair Steel opened the committee meeting by introducing the agenda item and asked staff to give a report on the issue.

Dean Kinnee, Chief, County-Assessed Properties Division, gave the Committee an update on the progress to develop valuation factors for high-speed production printers. Due to the fact that efforts have not resulted in identifying a source for market data for the development of the valuation factors, Mr. Kinnee advised that, absent other direction from the Committee, staff would no longer expend efforts pursuing market data, and that staff would await data from industry before resuming the study.

Eric Miethke, representing Xerox Corporation, told the Committee that they are still trying to obtain enough statistically significant market data to provide to staff, and expressed the hope that the study could be resumed once the data becomes available.

Member Yee sought clarification that the study could be resumed if data becomes available and that industry will not have to submit a formal petition to begin the process again. Mr. Kinnee assured the Committee that the study could be resumed without the need for a formal petition by industry and that staff was ready to work with the team if data is forthcoming.

**Committee Action:**

Committee Chair Steel expressed disappointment that it was necessary to suspend the study. The study will be resumed when market data is made available by industry.

