

# TAX INFORMATION

## BULLETIN

### SUPPLEMENTAL ARTICLES



June 2011  
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## Correction to the March 2011 TIB

### Gas Tax Swap (also known as the Fuel Tax Swap)

The Tax Information Bulletin for March 2011 was completed prior to the passing of Assembly Bill 105 (Chapter 6, Statutes 2011) and does not reflect the correct sales and use tax rate adjustment to be imposed on sales of diesel fuel. Additionally, it also does not reflect the correct state excise tax rate adjustment to be made on diesel.

Effective July 1, 2011, the state sales and use tax rate on sales and purchases of diesel fuel will increase by 1.87 percent. At the same time, the state excise tax on diesel fuel will decrease to 13 cents per gallon, offsetting the increase in the sales and use tax rates. The overall selling price of diesel fuel should remain the same.