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BOARD OF EQUALIZATION CREATES NEW WEBPAGE FOR BUILDING UPDATES

The State Board of Equalization today unveiled a new webpage to offer regular updates on progress made in the assessment of the BOE headquarters building at 450 N Street in Sacramento. Public access to information is an important component of the commitment BOE management has made to protect the health and safety of their employees.

The building is undergoing a thorough inspection following the discovery of fungal growth in some areas of three floors, resulting in more than 200 employees being temporarily relocated. The 22nd, 23rd and 24th floors have been vacated while the investigation of the 500,000 square foot building continues.

The webpage, www.boe.ca.gov/info/building_update.html, includes information distributed to all employees, important links to information on mold, and other related information. The page also has a frequently asked questions section and an e-mail for employees to ask questions that will be answered by consultants under contract with the BOE in the areas of health and safety of employees, the building and any remediation that occurs.

The BOE headquarters building is a twenty-four story office building and four level parking structure built in 1993. The BOE has been the building's only tenant.

CalPERS built 450 N St. as a profit-making investment for its portfolio. The Department of General Services bought the building from CalPERS under a lease purchase agreement last February. General Services currently maintains the structure and previously had a maintenance agreement when the building was owned by CalPERS.

The five-member Board of Equalization is a publicly elected tax board. The BOE collects nearly \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

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