



State Board of Equalization

News Release

Chairwoman Betty T. Yee

1st District – San Francisco

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YEE NAMED BOARD OF EQUALIZATION CHAIR

The California State Board of Equalization (BOE) today unanimously voted to name Betty T. Yee as Chair of the publicly elected tax board. Judy Chu, who represents the Board's Fourth District, was elected Vice Chair.

Chairwoman Yee has guided agency staff as interim Chair since December 2006, when the Board's former Chairman John Chiang stepped down from the position. Chiang was sworn in as State Controller earlier this month.

As Chair, she will also serve as a voting Member of the California Franchise Tax Board.

Yee assumed the First District seat on the Board in 2004. She won election to the seat in November, and assumed office January 8, 2007. Her district represents many of California's coastal counties, and all of the San Francisco Bay Area.

The Chair and Vice Chair positions were decided today at the first meeting of the Board that includes its newly elected members: Controller Chiang, Michelle Steel (Third District) and Judy Chu (Fourth District). Steel and Chu both won election to their first terms on the Board in November. Bill Leonard, who represents the Board's Second District, began his second term on the Board this month.

All five sit on the nation's only state elected tax board, which oversees an agency that collects nearly \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

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