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## **Pomona Area Businesses – Don’t Miss Out on Millions in Tax Relief**

**Sacramento** – On Wednesday, June 11, 2014, California State Board of Equalization (BOE) Member George Runner, BOE Chairman Jerome E. Horton and BOE Member Betty T. Yee will host a free [Pomona Small Business Seminar](#) to provide small-to-medium-sized businesses with information about millions of dollars in tax credits and refunds, business loan assistance and general guidelines for contracting opportunities with the state. Attendees will learn about traditional and nontraditional capital and how to minimize the burden of tax compliance. In addition, they will be able to meet their elected representatives who make decisions that affect small businesses.

The seminar will be held at the Bronco Student Center, Ursa Major Suites A and B on the campus of California State Polytechnic University, Pomona, 3801 West Temple Ave., Pomona, CA 91768. The event will be held from 8:30 a.m. to 2:30 p.m. Check-in begins at 8 a.m. You may register for the seminar online at <http://www.boe.ca.gov/sutax/sbf.htm> or by calling 1-888-847-9652.

“Small businesses are the backbone of our economy, but every day owners face challenges with California’s complicated tax laws,” said Board Member George Runner. “As their elected taxpayer advocate, I want to make sure small business owners can be successful and avoid California’s tax traps.”

“I encourage entrepreneurs to attend and learn more about state and federal resources and services, such as the \$200 million in California job credits, as well as other credits and job-creating programs offered by the Workforce Investment Board to help small businesses succeed,” said Chairman Horton.

“In order to serve the needs of those who do business in California, we offer educational events and resources to help taxpayers better understand their state tax requirements,” said Board Member Yee.

Senator Norma J. Torres and Assemblymember Freddie Rodriguez are co-sponsoring the seminar, and encourage local entrepreneurs to attend, learn and capitalize on this unique opportunity to obtain information that can help expand and maintain their businesses.

The Board is in the process of developing regulations that will implement a partial sales and use tax exemption that becomes effective on July 1, 2014, for qualified purchases made by some manufacturers or those engaged in research and development. You can visit [www.boe.ca.gov/meetings/btc2014.htm](http://www.boe.ca.gov/meetings/btc2014.htm) for more information about this proposed regulation, as well as visit [www.boe.ca.gov/regs/regscont.htm](http://www.boe.ca.gov/regs/regscont.htm) for information on others that affect California businesses.

If you want to learn more about the impact of legislation, policy and procedures at the BOE visit [www.boe.ca.gov](http://www.boe.ca.gov), or plan to attend one of the upcoming Small Businesses Conferences held throughout Los Angeles County and speak directly to a BOE representative.



Elected in November 2010, George Runner represents the State Board of Equalization's Second District. He is a leading advocate for California taxpayers. Runner has worked to improve California's tax policies and practices and to create and retain more private sector jobs in our state. Prior to his election to the Board, Runner served twelve years in the State Legislature, authoring the well-known California Amber Alert and California's Blue Alert. As a thoughtful conservative, his legislative priorities included improving the economy, business growth, education excellence, and public safety for all Californians. As a member of the Senate Revenue and Taxation Committee, Runner consistently led the fight against tax increases and supported tax relief for families and businesses.

Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization's Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area. Ms. Yee previously served as Chief Deputy Director for Budget at the California Department of Finance, covering a wide array of state and local finance policy matters.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects \$56 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

This is a BOE-sponsored conference that is open to the public and being conducted pursuant to the "conference exception" provided for in Government Code section 11122.5(c)(2) of the Bagley-Keene Open Meeting Act.

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