



State Board of Equalization

News Release

Chairman Jerome E. Horton

4th District – Los Angeles

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Executive Director
www.boe.ca.gov

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Tax Relief for Hermosa Beach Area Restaurants and Mobile Food Trucks

Sacramento – On Tuesday, April 1, 2014, Board of Equalization (BOE) Chairman Jerome E. Horton will host a [free Food Industry Seminar](#) providing restaurants, bars and mobile food trucks with information on millions of dollars in tax credits, refunds and business loan assistance. Attendees will learn about traditional and nontraditional capital and minimizing the burden of taxation.

The seminar will take place at the Hermosa Beach Community Center, 710 Pier Avenue, Hermosa Beach, CA 90254. The event is from 8:30 a.m. to 11:55 a.m. Check-in begins at 8:00 a.m. You can register for the seminar online at www.boe.ca.gov/seminars or by calling 1-888-847-9652.

The Los Angeles County Department of Public Health and the California Restaurant Association are co-sponsoring this food industry seminar, and encourage local entrepreneurs to attend, learn, and capitalize on this unique opportunity to obtain information that can help expand and maintain their restaurants, bars and mobile food truck businesses. The Employment Development Department and the Small Business Development Center will also be presenting at this seminar.

“Our goal is to inform food industry businesses in the Los Angeles area about the millions in resources and tax credits that are available to help them succeed,” said Chairman Horton. “This event will provide an excellent opportunity for restaurant owners and managers to meet face-to-face with the government and small business advocates to address their questions and concerns.”

The Board recently eliminated the mandatory deposit requirement for some accounts, and will be releasing more than \$145 million in cash, bonds, and guaranties this coming spring. If you have a security deposit with the Board, or want to learn more about the impact of legislation, policy, and procedures at the BOE visit www.boe.ca.gov/members/horton/, or plan on attending one of the upcoming Small Businesses Conference held throughout Los Angeles County and speak directly to a BOE representative.

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Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization’s Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

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The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects \$56 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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