

For Immediate Release
June 10, 2013

Contact: NR 50-13-G
Jaime Garza
1-916-327-8988

**BOE to Take Action on Proposed Amendments to Regulations
Cigarette and Tobacco Products Licensing Act Rules, Other Important Votes Set for
BOE's June 11 Meeting in Sacramento**

Sacramento – The California State Board of Equalization (BOE) will vote on a variety of regulatory matters during its June 11, 2013 meeting to be conducted at 450 N Street in Sacramento.

The Board will vote on whether to adopt proposed amendments to the regulations governing the issuance of notices and the reduction of suspensions under the Cigarette and Tobacco Products Licensing Act, and the regulation regarding the creation, transfer, and termination of joint tenancies for Property Tax purposes.

The BOE will vote on whether to propose regulations to permanently establish the amount of reimbursement retailers may retain from the Lumber Products Assessment for collection costs. The BOE will vote on whether to propose amendments to its Rules for Tax Appeals to incorporate the publication provisions of Assembly Bill No. 2323 (2012) and address other issues. Board members will also vote on whether to authorize regulatory changes to incorporate the provisions of Senate Bill No. 1028 (2010) authorizing the BOE Members to find, under specified circumstances, that it is inequitable to compute Sales and Use Tax interest on a monthly basis, and to instead compute interest on a daily basis.

Also, the BOE will vote on whether to adopt Timber Yield Tax schedules establishing the immediate harvest values of timber harvested between July 1 and December 31, 2013, and modifying the immediate harvest values of timber killed or damaged by fire during the 2012 fire season.

* * * * *

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

###