



State Board of Equalization

# News Release

**Betty T. Yee, Member**

**1<sup>st</sup> District – San Francisco**

Cynthia Bridges  
Executive Director  
[www.boe.ca.gov](http://www.boe.ca.gov)

**For Immediate Release**  
**September 27, 2012**

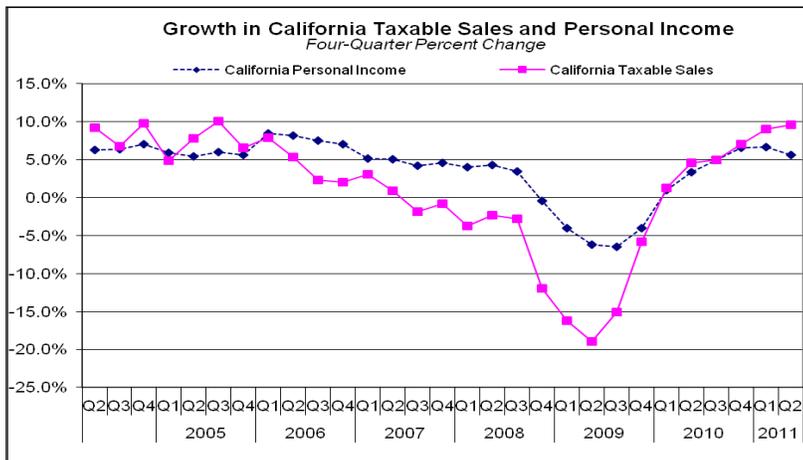
**Contact: NR 98-12-Y**  
**Jaime Garza**  
**916-327-8988**

## **Nine-County Bay Area Taxable Sales Increased 9.3%** **Santa Clara County Taxable Sales Rose 12.4 Percent**

**Sacramento** – Betty T. Yee, First District Member of the California State Board of Equalization (BOE) announced today that taxable sales in the nine-county San Francisco Bay Area rose 9.3 percent in the second quarter of 2011. Taxable sales in Santa Clara County grew 12.4 percent and Marin County grew 4.3 percent. Taxable sales in the City of Oakland increased 13.4 percent, San Jose rose 10.5 percent, and San Francisco increased 9.9 percent, in the second quarter of 2011.

“Consumers spending more in California is a positive indicator of continuing economic recovery,” said Ms. Yee. “This is an encouraging sign for struggling families, communities, and businesses throughout our state.”

Additionally, according to BOE researchers, more recent statewide data indicate that a recovery in taxable sales continued in the second quarter of 2012. BOE’s estimate of statewide taxable sales for the second quarter of 2012, based on cash receipts, shows that taxable sales rose 8.3 percent in the second quarter of 2012 over the same period a year earlier.



In the second quarter of 2011, taxable sales increased 9.6 percent compared to the second quarter of 2010. Statewide, taxable sales in the second quarter of 2011 totaled \$129.9 billion, \$11.4 billion more than taxable sales in the second quarter of 2010.

California taxable sales increased 4 percent faster than California personal income (see chart).

The increase in taxable sales growth compared to personal income may

**Connect with Us:**



indicate that consumers are using more credit or loans even as income growth slows, according to BOE researchers.

*Taxable Sales in California* is a quarterly data report by the BOE on retail sales activity in California, as measured by transactions subject to sales and use tax. The report includes figures about statewide taxable sales by type of business, as well as statistics about taxable sales in all California cities and counties.

The report provides a list of six tables by business, city and county, as follows:

1. Statewide Taxable Sales, By Type of Business
2. Taxable Sales, By County
3. Taxable Sales in the 36 Largest Counties, By Type of Business
4. Taxable Sales in the 22 Smallest Counties, By Type of Business
5. Taxable Sales in the 272 Largest Cities, By Type of Business
6. Taxable Sales in All Cities Except the 272 Largest

To view the Taxable Sales in California Report, visit: [www.boe.ca.gov/news/tsalescont.htm](http://www.boe.ca.gov/news/tsalescont.htm)

\* \* \* \* \*

Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area. Ms. Yee previously served as Chief Deputy Director for Budget at the California Department of Finance, covering a wide array of state and local finance policy matters.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

###

**Connect with Us:**

