



# News Release

## Chairman Jerome E. Horton

### 4<sup>th</sup> District – Los Angeles

**For Immediate Release**  
**September 27, 2012**

**Contact: NR 98-12-H**  
**Jaime Garza**  
**916-327-8988**

## Los Angeles County Taxable Sales Grew 8.5% in Second Quarter 2011 City of Los Angeles Taxable Sales Improved 9.2 percent

**Sacramento** – Positive economic growth confirms that California consumers are opening up their wallets and spending more in California. In Southern California, taxable sales grew 9.1 percent in the second quarter of 2011, while the City of Los Angeles rose 9.2 percent and the county Los Angeles increased 8.5 percent, according to a *Taxable Sales in California* report release by the State Board of Equalization (BOE).

“Consumer confidence, spending, and employment all appear to be up in California,” said BOE Chairman Jerome E. Horton. “This report's positive results help all Californians.”

Additionally, according to BOE researchers, more recent statewide data indicate that a recovery in taxable sales continued in the second quarter of 2012. BOE’s estimate of statewide taxable sales for the second quarter of 2012, based on cash receipts, shows that taxable sales rose 8.3 percent in the second quarter of 2012 over the same period a year earlier.

The second quarter of 2011 increased 9.6 percent compared to the second quarter of 2010. Statewide, taxable sales in the second quarter of 2011 totaled \$129.9 billion, \$11.4 billion more than taxable sales in the second quarter of 2010.



California taxable sales increased at a growth rate of 4 percent faster than California personal income (see chart).

The increase in taxable sales growth compared to personal income might possibly indicate that consumers are more confident to use credit or loans even as income growth declines.

**Connect with Us:**



*Taxable Sales in California* is a quarterly data report by the BOE on retail sales activity in California, as measured by transactions subject to sales and use tax. The report includes figures about statewide taxable sales by type of business, as well as statistics about taxable sales in all California cities and counties.

The report has a list of six tables by business, city and county, as follows:

1. Statewide Taxable Sales, By Type of Business
2. Taxable Sales, By County
3. Taxable Sales in the 36 Largest Counties, By Type of Business
4. Taxable Sales in the 22 Smallest Counties, By Type of Business
5. Taxable Sales in the 272 Largest Cities, By Type of Business
6. Taxable Sales in All Cities Except the 272 Largest

To view the Taxable Sales in California Report, visit: [www.boe.ca.gov/news/tsalescont.htm](http://www.boe.ca.gov/news/tsalescont.htm)

\* \* \* \* \*

Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization's Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

###

\* \* \* \* \*

Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization's Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

###

**Connect with Us:**

