

For Immediate Release
August 9, 2011

Contact: NR 95-11-Y
Anita Gore
916-327-8988

Betty T. Yee Releases Lake County Assessment Practices Survey Report

Betty T. Yee, First District Member of the California State Board of Equalization (BOE), today released the Lake County Assessment Practices Survey Report on the quality of the 2009-10 Lake County assessment roll, representing approximately \$6.9 billion in value.

The Lake County Assessment Practices Survey Report states that most properties in Lake County are assessed properly, and that the overall quality of the assessment roll meets state standards. The survey report notes several positive elements, such as its well-administered decline-in-value program and strong audit program, offers eight recommendations for improvement to programs at the Lake County Assessor's Office and includes the Lake County Assessor-Recorder's response to the BOE recommendations and findings. To view the 2011 Lake County Assessment Practices Survey Report, visit www.boe.ca.gov/proptaxes/pdf/17apsr0811.pdf.

The BOE is the agency responsible for promoting statewide uniformity and consistency in property tax assessment, reviewing each county's property assessment practices and procedures once every five years and publishing an assessment practices survey report. The report provides an overview of how well the assessor's duties are performed and identifies where improvements should be made. Every assessor is required to identify and assess all properties located within the county – unless specifically exempt – and maintain a database or "roll" of the properties and their assessed values. If the assessor's roll meets state requirements, the county is allowed to recapture some administrative costs.

The assessment practices survey program is one of the State's major efforts to address both a public policy interest and a financial interest in promoting fair and equitable assessments throughout California. For more information on the BOE assessment practices survey program, visit: www.boe.ca.gov/proptaxes/apscont.htm.

Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$48 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

###