



State Board of Equalization

News Release

Chairman Jerome E. Horton

4th District – Los Angeles

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Contact:

California Gasoline Consumption Fell 1.7%, Diesel Fuel Consumption Rose 11.1%

Average Gas Prices Rose 20%, Average Diesel Prices Rose 27% in August 2011

Jerome E. Horton, Chairman of the California State Board of Equalization (BOE), today announced California's gasoline and diesel consumption figures for August 2011. In California, gasoline consumption fell 1.7 percent in August 2011, while diesel fuel consumption rose 11.1 percent.

"August's gasoline numbers continue a six-month decline in consumption this year," said Horton. "Unless gasoline prices lower, Californians will face increasing financial pressure in the months ahead."

Editor's note –The two charts below show percent change in gasoline and diesel consumption compared to 12-months prior from July 2009 through August 2011.

California's gasoline consumption declined 1.7 percent to 1.27 billion gallons in August 2011 compared to 1.29 billion gallons used in August 2010. In California, the average price for a gallon of gasoline in August 2011 rose 63 cents to \$3.82, a 20 percent increase compared to August 2010 when the average price was \$3.19 per gallon of gasoline. Nationally, the average price of a gallon of gasoline in August 2011 was up 92 cents to \$3.70 per gallon, a 33 percent increase over the average price of a gallon of gasoline of \$2.78 in August 2010.

California's diesel consumption increased 11.1 percent for a total 228 million gallons in August 2011 compared to the total of 205 million gallons of diesel consumed in August 2010. The average price of diesel fuel in California was up 85 cents to \$4.01 per gallon in August 2011, a 27 percent increase over the average price of a gallon of diesel of \$3.16 in August 2010. Nationally, the average price of a gallon of diesel was up 90 cents to \$3.86 in August 2011, a 30 percent increase over the average U.S. price of a gallon of diesel of \$2.96 in August 2010.

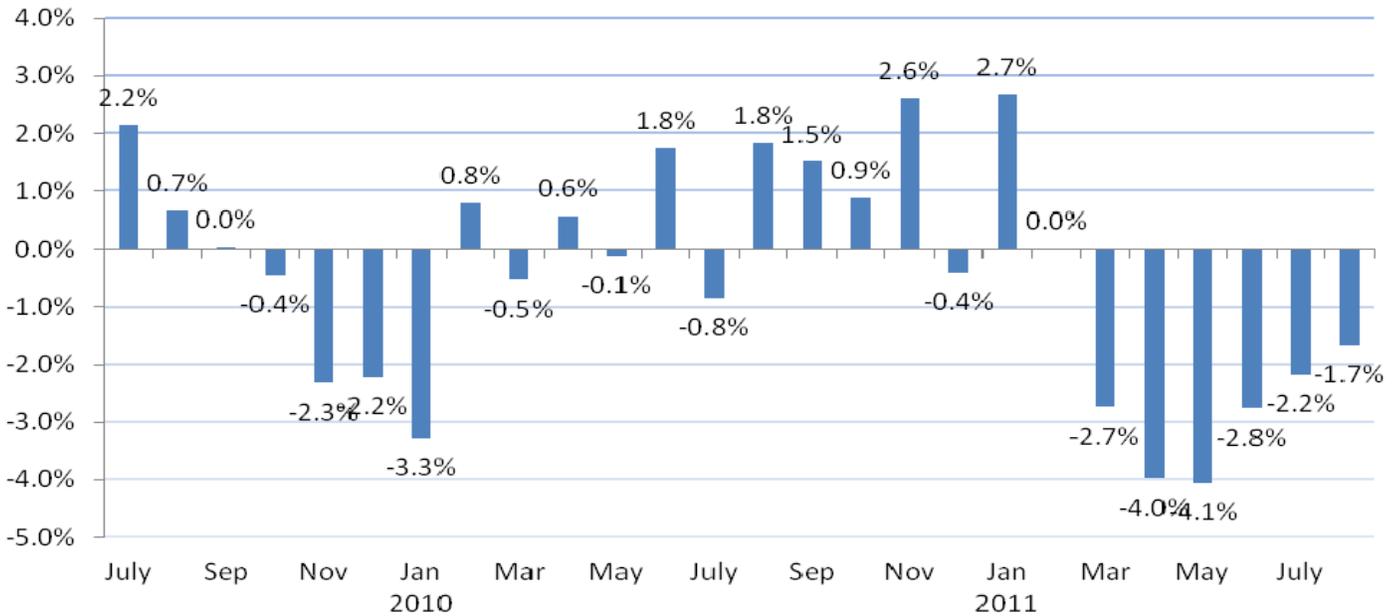
Gasoline and diesel fuel figures are net consumption that includes the State Board of Equalization's audit assessments, refunds, amended and late tax returns, and the State Controller's Office refunds. Figures for September and third quarter 2011 are scheduled to be available at the end of December 2011.

For all monthly, quarterly and annual fuel reports, visit www.boe.ca.gov/sptaxprog/spftrpts.htm.

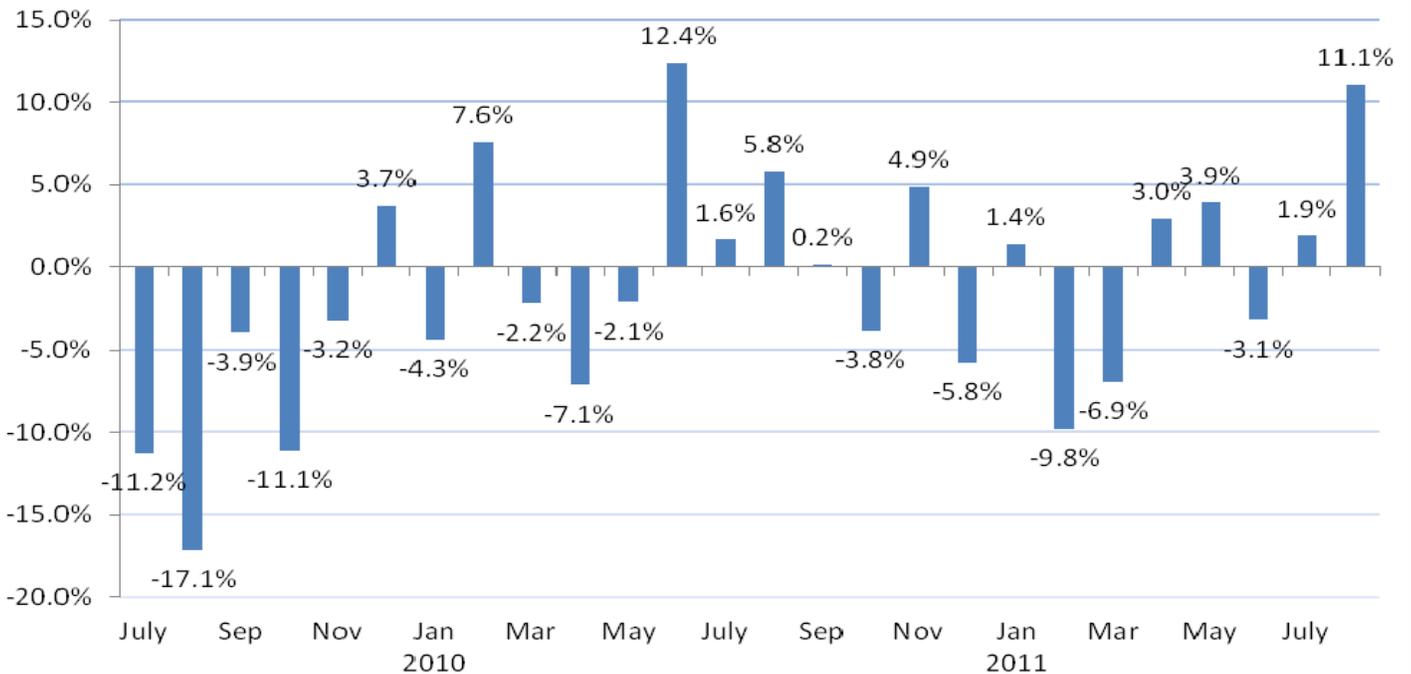
Taxable Gasoline Gallons: www.boe.ca.gov/sptaxprog/reports/MVF_10_Year_Report.pdf

Taxable Diesel Gallons: www.boe.ca.gov/sptaxprog/reports/Diesel_10_Year_Report.pdf

Percent Change in Gas Consumption Compared to Twelve Months Prior From July 2009 Through August 2011



Percent Change in Diesel Gallons Compared to Twelve Months Prior From July 2009 Through August 2011



Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization Legislative Committee chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$50 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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