



State Board of Equalization

News Release

Vice Chairperson Jerome E. Horton

4th District – Los Angeles

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www.boe.ca.gov

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250 Nonprofit Organizations Attend Board of Equalization Free Tax Seminar in Los Angeles

Board of Equalization Vice Chairperson Jerome E. Horton said today he was “very pleased to note” that over 250 representatives of nonprofit and faith-based organizations attended a free tax seminar at the California Science Center in Exposition Park, Los Angeles, on September 24, 2010. Mr. Horton co-hosted the event with Assemblymember Mike Davis.

“The number of attendees indicates there’s always a need for educating taxpayers about the special provisions of tax law that apply to them,” said Horton.

Horton added, “I am especially pleased to host this free event to explain tax laws to non-profits in Los Angeles County who do so much to aid the government in delivering social, educational, health, and mental health services.”

The seminar focused on tax issues specifically related to the nonprofit sector. It included representatives from the Board of Equalization, Franchise Tax Board, Internal Revenue Service, Employment Development Department, and Office of the Attorney General. Topics included property tax exemptions, sales and use taxes for nonprofit organizations, compliance for existing exempt organizations, employment taxes and the nonprofit organization, and regulation of charities.

Comments from the participants included these:

"The best tax seminar this year!" -Joeleo Smith, Tax Planner

"This seminar opened my eyes to the rules and regulations affecting Non-Profit organizations." -Ledy Lopez, Finance Manager

For more information on this seminar, visit: www.boe.ca.gov/sutax/nonprofitsched.htm. For more information regarding other helpful in-person classes offered by BOE, visit: www.boe.ca.gov/info/VirtualSeminars/seminars_inperson.htm. The BOE also offers easy to use, convenient, 24-hour accessible online seminars on a variety of tax and fee topics at: www.boe.ca.gov/info/VirtualSeminars/seminars_online.htm.

Vice Chairperson Jerome E. Horton is the 4th District Member of the BOE, representing more than 8.5 million residents in Los Angeles County. He is also the BOE Legislative Committee chairperson. Horton is the first African American to serve on the BOE since its inception in 1879, and the third African American constitutional officer in California's history. Horton was appointed by the Governor and confirmed by both the Assembly and the Senate in 2009. Horton previously served as an Assembly member from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The BOE collects more than \$48 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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