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Board of Equalization Releases Inyo County Assessment Practices Survey Report

The State Board of Equalization (BOE) today released an assessment practices survey report on Inyo County. As the agency responsible for promoting statewide uniformity and consistency in property tax assessment, the BOE reviews each county's property assessment practices and procedures once every five years.

The report provides an overview of how well the assessor's duties are performed and identifies where improvements should be made. Every assessor is required to identify and assess all properties located within the county - unless specifically exempt - and maintain a database or "roll" of the properties and their assessed values. If the assessor's roll meets state requirements, the county is allowed to recapture some administrative costs.

The BOE's report focused on the quality of the 2006-07 Inyo County assessment roll, which contained about 19,300 assessments totaling \$3.33 billion in value. The report found most properties in Inyo County are assessed properly, and the overall quality of the assessment roll meets state standards.

The report contains several recommendations for the assessor, which include timely completing audits of business property accounts that are mandatory every four years.

A copy of the Inyo County Assessment Practices Survey Report is available upon request or can be found on the BOE's website at <http://www.boe.ca.gov/proptaxes/pdf/14apsr.pdf>.

The five-member California State Board of Equalization is a publicly elected tax board. The BOE collects more than \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes.

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