



**STATE BOARD OF EQUALIZATION MEETING**  
**May Lee State Office Complex Auditorium**  
**651 Bannon Street, Sacramento**  
**Wednesday, November 19, 2025**

**AGENDA**

**10:00 a.m. Board Meeting Convenes**

**Call to Order**

Roll Call, Pledge of Allegiance and Board Members' Brief Opening Remarks

1. Public Comment on Matters Not on the Agenda

Persons who wish to address the State Board of Equalization regarding items not on the agenda may do so under this item on the agenda. Please note that the Board cannot act on items not on the agenda. However, the Board can schedule issues raised by the public for consideration at future meetings.

**Tax Program Matters**

'CF' indicates a Constitutional Function – The Deputy State Controller may not participate in this matter in accordance with Government Code section 7.9.

2. State-Assessed Property Board Roll Changes 'CF' ..... Mr. McCool

Request for Board approval of changes to values of 2022 - 2025 state-assessed properties. This is a nonappearance, non-adjudicatory matter, and no parties are required to appear. (Not subject to contribution disclosure statute.)

3. Property Tax Appeal Nonappearance Consent Matters 'CF' ..... Mr. McCool

All nonappearance consent matters will be considered in a single vote. Contribution Disclosure forms are not required pursuant to Gov. Code, § 15626.

*Petitions for Reassessment of 2025 Unitary Value*

- a. Lodi Gas Storage, LLC (0198), SAU25-011
- b. Gill Ranch Storage, LLC (0121), SAU25-012

- 4. Pio Pico Energy Center, LLC (1164), SAU25-015, Property Tax Appeal Nonappearance Adjudicatory 'CF' ..... Ms. Wilkman

Petition for reassessment of the 2025 unitary value. This is a nonappearance adjudicatory matter, and no parties are required to appear. Contribution Disclosure forms are required pursuant to Gov. Code, § 15626.

- 5. Netly Fiber Holdings LLC (8237), SAU25-010, Property Tax Appeal Nonappearance Adjudicatory 'CF' ..... Ms. Wilkman

Petition for reassessment of the 2025 unitary value. This is a nonappearance adjudicatory matter, and no parties are required to appear. Contribution Disclosure forms are required pursuant to Gov. Code, § 15626.

- 6. [Southern California Edison Company \(0148\)](#), SAU25-003, Property Tax Appeal Oral Hearing 'CF' ..... Mr. Ambrose

Petition for reassessment of the 2025 unitary value. Contribution Disclosure forms required pursuant to Gov. Code, § 15626.

For Petitioner:	David Lee, Taxpayer Karl Matthews, Taxpayer Marty Dakessian, Attorney Joshua Lin, Attorney Charles J. Moll III, Attorney
For Department:	David Lujan, Attorney Sonya Yim, Attorney

**Consent Agenda**

- 7. Board Meeting Minutes  
Request for Board adoption of the [October 21-22, 2025](#), Board Meeting Minutes.

**Chief Counsel Matters**

- 8. Board Governance Policy Annual Review and Update.....Ms. Himovitz  
Discussion and possible action on proposed revisions to the Board Governance Policy.

**Board Member Matters**

- 9. [Legal Entity Ownership Program \(LEOP\) Informational Hearing Proposal](#) .....Ms. Lieber  
Discussion and possible action on a proposal to schedule an informational hearing on the *Legal Entity Ownership Program (LEOP)* for the January 28, 2026, Board Meeting.
  
- 10. [2025 County Assessor and Assessment Appeals Board \(AAB\) Issues, Part 2, Board Work Group Minutes and Report](#)..... Mr. Vazquez  
Discussion and possible action on materials related to the September 17, 2025, Board Work Group meeting, including the meeting minutes, the draft report with detailed recommendations, and a request for a third Board Work Group meeting in February 2026.
  
- 11. [2026 Board Meeting Issues and Work Plan](#) ..... Mr. Vazquez  
Discussion and possible action on a proposed work plan containing issues and priorities which the Board may want to address in 2026.

**Executive Director’s Reports**

- 12. Executive Director’s Report .....Ms. Stowers  
Report on the status of pending and upcoming organizational issues.

13. Operational Priorities Report ..... Ms. Renati  
Report on the status of operational priorities.
  
14. [Taxpayers' Rights Advocate Office's Report](#) .....Ms. Thompson  
Report on activities of the Taxpayers' Rights Advocate Office.
  
15. Property Tax Deputy Director's Report.....Mr. Yeung  
Report on the status of pending and upcoming projects, activities,  
and departmental issues, including:
  - [Letters to Assessors](#)
  - Appraisal Training and Certification
  - State Assessed Property
  
16. Legislative, Research & Statistics Division Chief's Report ..... Mr. Angelo  
Report on administrative and program related legislative bills  
impacting the BOE.

**Adjourn**