



## California State Board of Equalization

### STATE BOARD OF EQUALIZATION MEETING May Lee State Office Complex Auditorium 651 Bannon Street, Sacramento Wednesday, June 18, 2025

## AGENDA

### 10:00 a.m. Board Meeting Convenes

#### Call to Order

Roll Call, Pledge of Allegiance and Board Members' Brief Opening Remarks

#### 1. Public Comment on Matters Not on the Agenda

Persons who wish to address the State Board of Equalization regarding items not on the agenda may do so under this item on the agenda. Please note that the Board cannot act on items not on the agenda. However, the Board can schedule issues raised by the public for consideration at future meetings.

#### Consent Agenda

#### 2. Board Meeting Minutes

Request for Board adoption of the [May 28, 2025](#), Board Meeting Minutes.

#### Chief Counsel Matters

#### 3. [Regulation \(Property Tax Rule\) 140, Section 100 Change](#) ..... Mr. Lujan

Staff request for approval to proceed with Section 100 changes to Property Tax Rule 140, *Welfare Exemption Requirements for Low-Income Housing Properties*, to update subdivision (a)(2) of Rule 140 to include "qualified 501(c)(3) bonds" to reflect recent statutory changes to Revenue and Taxation Code section 214.

4. [Property Tax Rule 5334, Section 100 Change](#) ..... Mr. Lujan

Staff request for approval to proceed with Section 100 changes to Property Tax Rule 5334, *Time for Filing of Petitions*, to update the name of the agency's division to "Assessment Practices Survey Division" in subdivision (a), and to update the title of the Deputy Director in subdivision (b) to "Deputy Director of the Property Tax Department."

5. [Property Tax Rule 462.520, Section 100 Change](#) ..... Mr. Lujan

Staff request for approval to proceed with Section 100 changes to Property Tax Rule 462.520, *Exclusion from Change in Ownership – Intergenerational Transfers*, to update the subdivision (e) references to the statutory definitions of "Accessory Dwelling Unit" and "Junior Accessory Dwelling Unit" to the correct subdivisions (a) and (d) of Government Code section 66313, respectively, to make the rule consistent with recent changes to that statute.

6. [Property Tax Rule 462.540, Section 100 Change](#) ..... Mr. Lujan

Staff request for approval to proceed with Section 100 changes to Property Tax Rule 462.540, *Change in Ownership – Base Year Value Transfers*, to update the subdivision (h) references to the statutory definitions of "Accessory Dwelling Unit" and "Junior Accessory Dwelling Unit" to the correct subdivisions (a) and (d) of Government Code section 66313, respectively, to make the rule consistent with recent changes to that statute.

## Board Member Matters

7. [Legislative Board Work Group Proposal](#)..... Mr. Gaines/ Ms. Cohen

Discussion and possible action on a proposal to create a Board Work Group to follow legislation for possible formal Board positions.

8. [Modular Homes for Affordable Housing after Disasters Informational Hearing Proposal](#) .....Mr. Gaines / Mr. Vazquez

Discussion and possible action on a proposal to hold an Informational Hearing at the July 29, 2025, meeting on how modular homes could be used for affordable housing and/or rebuilt for those impacted by disasters.

9. [2025 County Assessor and Assessment Appeals Board \(AAB\)  
Issues Board Work Group Follow-up](#) ..... Mr. Vazquez

Board discussion and possible action on the draft Minutes and Report from the Board Work Group's April 30, 2025, meeting, including consideration of initial recommendations and possible action on a request to set another Work Group meeting for September 17, 2025.

10. [Report on the Board's May 28, 2025, Informational Hearing on the Underinsurance Crisis in California](#) ..... Ms. Lieber

Report on the Board's May 28, 2025, Informational Hearing, including the status of survivors' recovery from California firestorms, and consideration of the impact of algorithmically driven underinsurance of properties throughout California.

### **Executive Director's Reports**

11. Executive Director's Report ..... Ms. Stowers

Report on the status of pending and upcoming organizational issues.

12. [Extension of Time to Complete Local Assessment Roll](#) ..... Ms. Stowers

The counties of Humboldt, Plumas and Tulare have received time extensions to complete and submit their 2025 Local Assessment Rolls, pursuant to Revenue and Taxation Code section 155.

13. Operational Priorities Report ..... Ms. Renati

Report on the status of operational priorities.

14. [Taxpayers' Rights Advocate Office's Report](#) ..... Ms. Thompson

Report on activities of the Taxpayers' Rights Advocate Office.

15. Property Tax Deputy Director's Report.....Mr. Yeung

Report on the status of pending and upcoming projects, activities,  
and departmental issues, including:

- [Letters to Assessors](#)
- Appraisal Training and Certification
- State Assessed Property

16. [Legislative, Research & Statistics Division Chief's Report](#) .....Mr. Angelo

Report on administrative and program related legislative bills  
impacting the BOE.

**Adjourn**