

# Memorandum

To: Ms. Yvette M. Stowers  
Executive Director

Date: January 10, 2025

From: David Yeung, Deputy Director  
Property Tax Department

Subject: **Board Meeting, January 23, 2025, Property Tax Deputy Director's Report  
Letters To Assessors**

The State Board of Equalization (BOE) issues Letters To Assessors (LTAs) to provide an ongoing advisory service for County Assessors and other interested parties. The letters present BOE staff's interpretation of rules, laws, and court decisions on property tax assessment. LTAs also include summaries of court rulings, legal opinions, highlights of enacted legislation, Property Tax Rules, technical bulletins for assessment problems, and general information relating to property assessment and exemptions. Additionally, LTAs are used to solicit input from our stakeholders on property tax projects and rulemaking processes.

Shown in the following table is a list of all LTAs issued since the last Board Meeting.

LTA Number	Issue Date	Title
2024/044	December 11	Proposition 19 Base Year Value Transfer Frequently Asked Questions and Answers
2024/045	December 12	Taxable Publicly Owned Lands
2024/046	December 30	Contra Costa County Assessment Practices Survey
2024/047	December 23	2024-25- Income Levels for the Welfare Exemption (Correction)
2024/048	December 24	Vessel Valuation Factors for Lien Date 2025
2024/049	December 30	Assessors' Handbook Section 531, <i>Residential Building Costs</i>
2024/50	December 30	Assessors' Handbook Section 534, <i>Rural Building Costs</i>
2024/051	December 30	Assessors' Handbook Section 581, <i>Equipment and Fixtures Index, Percent Good and Valuation Factors</i>
2024/052	December 27	Taxpayers' Rights Advocate Office Information Sheets on the Cotenancy Exclusion and Reporting Requirements when a Real Property Owner Dies
2024/053	December 27	2025-26 California Consumer Price Index

A complete listing of all LTAs issued to date can be found on the BOE website at the following link: <https://www.boe.ca.gov/proptaxes/ltacont.htm>.

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cc: Ms. Catherine Taylor