

Memorandum

To: Ms. Yvette M. Stowers
Executive Director

Date: November 8, 2024

From: David Yeung, Deputy Director
Property Tax Department

Subject: **Board Meeting, November 19-20, 2024, Property Tax Deputy Director's Report
Letters To Assessors**

The State Board of Equalization (BOE) issues Letters To Assessors (LTAs) to provide an ongoing advisory service for County Assessors and other interested parties. The letters present BOE staff's interpretation of rules, laws, and court decisions on property tax assessment. LTAs also include summaries of court rulings, legal opinions, highlights of enacted legislation, Property Tax Rules, technical bulletins for assessment problems, and general information relating to property assessment and exemptions. Additionally, LTAs are used to solicit input from our stakeholders on property tax projects and rulemaking processes.

Shown in the following table is a list of all LTAs issued since the last report at the Board Meeting held on September 24-25, 2024.

LTA Number	Issue Date	Title
2024/032	September 24	San Bernardino County Assessment Practices Survey
2024/033	September 19	Property Tax Rule 192, <i>Audit Selection</i>
2024/034	September 19	Open-Space Land Interest Component – 2025 Lien Date
2024/035	September 19	2025-26 Income Levels for Leased Property Used Exclusively for Low-Income Rental Housing
2024/036	September 19	2025-26 Income Levels for Tribal Housing Exemption
2024/037	September 20	Historical Property Interest Component – 2025 Lien Date
2024/038	October 9	Proportional Ownership Transfer Exclusion: Transfers to/from Legal Entities
2024/039	October 16	2025 Calendar for the Valuation of Public Utilities and Railroads

A complete listing of all LTAs issued to date can be found on the BOE website at the following link: <https://www.boe.ca.gov/proptaxes/ltacont.htm>.

DY:cs

cc: Ms. Catherine Taylor