

PUBLIC COMMENT From: Lilly Lim Agenda Item: Taxpayers' Bill of Rights Hearing Meeting Date: 8/30/22

Taxpayer would like to speak at the hearing: I do not want to speak at the hearing

Type of Tax: Property Tax

Speaker's Name: Lilly Lim

Title (if applicable): Ms

Company (if applicable): retired senior citizen

Mailing Address:

City: Los Altos

State: CA

Zip Code:

E-Mail Address:

Account Number (if applicable):

Taxpayer's Name (if not speaker): Lilly T. Lim

Organization:

Telephone Number:

Description of Issues:

Although I will not be able to attend the BOE meeting on 8/30/2022, I would like to express my deep concern about the negative impact of Prop 19's Death Tax to ALL Californians. Prop 19's Death Tax will cause lots of California exodus in the next generation due to unaffordable property tax after the death of elderly homeowners. We need to Restore Prop 58 to protect all homeowners and families, especially the working-class families and minorities who have often pooled together multi-generational earnings to afford a family home and/or family businesses (such as home day-cares, small restaurants, mom-pop rentals, etc). Due to California's extremely high housing prices (with average properties at over \$1.5m+ in the Bay Area), longtime families in California will not be able to afford high property tax (at the high market value) and will be forced to sell family homes after parents' death. Eventually, alot of working class and disabled Californians will be forced to move out of California and lose their family roots in California.

Who could afford high property taxes of over \$30K to \$60K per year in the Bay Area or Southern California? See news links below. "This is the Salary You Need to Buy a Home in 50 U.S. Cities" (Visual Capitalist, 8/1/2022). Also NOT many people could afford paying

property tax (of \$30K to \$60K per year) at the current market value of homes in the Bay Area! https://www.visualcapitalist.com/mapped-the-salary-you-need-to-buy-a-home-in-50-u-s-cities/

"California exodus continues, with L.A., San Francisco leading the way: 'Why are we here?'(exodus due to extremely high housing prices in California) (7/29/2022 L.A. Times), more at:

https://news.yahoo.com/california-exodus-continues-l-san-130027864.html

Please help Repeal Prop 19's Death Tax; it will be very sad to force long-time Californians to lose family roots....

Thank You for your attention. Lilly Lim (registered voter in Santa Clara County, CA)

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