STATE BOARD OF EQUALIZATION MEETING
Santa Clara Valley Water District Headquarters Boardroom
5700 Almaden Expressway, San Jose
NOTICE AND AGENDA
Meeting Agenda (as of 12/6/2019 8:30 AM)

Friday, December 6, 2019

11:00 a.m.  Pledge of Allegiance

Board Meeting Convenes*

This is a specially set, regular Board Meeting that will be held as an Informational
Meeting on the following agenda items. Agenda items occur in the order in which they
appear on the agenda. When circumstances warrant, the Board’s Chair may modify the
order of the items on the agenda. Agenda changes will be listed on the last page of this
document when applicable. This meeting will be webcast live.

Informational Hearing
“Modernizing California’s Property Tax System - Part II”
Opportunities, Challenges & Emerging Issues

1. Opening Remarks....................................................................................................Ms. Cohen
   Panelists: Norma Camacho, CEO, Santa Clara Valley Water District
   Honorable Lawrence Stone, Santa Clara County Assessor
   Honorable Malia M. Cohen, Chair, California State Board of
   Equalization
   Brief Board Member Opening Remarks
   Brenda Fleming, Executive Director, California State Board of
   Equalization

2. Assessment Appeals Boards: Strengths, Challenges & Opportunities
   a. The Role of the Board of Equalization
      Panelist: David Yeung, Property Tax Deputy Director, California State
      Board of Equalization
b. Perspectives from Urban, Mid-Size & Rural Counties
   Panelists: Honorable Don Gaekle, President-elect, California Assessors’ Association and Stanislaus County Assessor
              John McKibben, President, California Association of Clerks and Election Officials
              Cris K. O’Neall, Board Member, California Alliance of Taxpayer Advocates

c. Achieving Efficiencies in Best Practices
   Panelists: Honorable Don Gaekle, President-elect, California Assessors’ Association and Stanislaus County Assessor
              Dawn Duran, Administrator, San Francisco City and County Assessment Appeals Board
              Paul Waldman, Board Member, California Alliance of Taxpayer Advocates

d. Onboarding & Continuous Education: The Challenge of Ensuring that Assessment Appeals Boards Are Capable of Fulfilling their Mandate Especially for High Value & Complex Properties
   Panelists: Jeff Meyer, Chief Appraiser, Assessment Services, Los Angeles County Assessor’s Office
              Stan Tisch, Immediate Past-Chair, Santa Clara County Assessment Appeals Board
              Cris K. O’Neall, Board Member California Alliance of Taxpayer Advocates

3. Assessment of Personal Property & Fixtures: Ensuring Accurate & Consistent Valuations & Application Methods

a. Determining Lifing Schedules for Personal Property and Fixtures
   Panelists: David Yeung, Property Tax Deputy Director, California State Board of Equalization
              Honorable Leslie Morgan, California Assessors’ Association and Shasta County Assessor
              Virginia Hamley, Chief Auditor Appraiser (retired), Santa Clara County Assessor’s Office
              Jack Young, Accredited Senior Appraiser, CPA, Chair of the American Society of Appraisers (ASA) Appraisal Review and Management (ARM) Discipline Committee and Past President, ASA, Northern CA Chapter
              Garrett Schwartz, American Society of Appraisers (ASA), Governor for Region 5, and Past President, ASA, Northern CA Chapter
b. Ensuring Consistent Application of Lifing Schedules for Personal Property and Fixtures
   Panelists: David Yeung, Property Tax Deputy Director, California State Board of Equalization
              Honorable Leslie Morgan, California Assessors' Association and Shasta County Assessor
              David L. Gangloff Jr., Esq., President of Operations for Property Tax Assistance Co., Inc.

4. Emerging Issues – Opportunity Zones: Property Tax Implications
   a. What Are the Key Components of Opportunity Zones?
      Panelists: Kunal Merchant, President & Co-Founder, CalOZ
                 Maral Farsi, Deputy Director, Legislative Affairs, Governor's Office of Business and Economic Development
                 Tim McRae, Vice President, Energy, Silicon Valley Leadership Group
                 Stephen DeBerry, Managing Partner, Bronze Investments
   b. What Are the Property Tax Challenges for Investors – Change in Ownership, New Construction and Reassessment?
      Panelist: Rafael Yaquián, Attorney, Goldfarb & Lipman
   c. What Guidance Could the Board of Equalization Provide to Streamline or Facilitate Opportunity Zone Investments and Exemptions?
      Panelist: Rafael Yaquián, Attorney, Goldfarb & Lipman

5. Public Testimony
   Persons who wish to address the Board of Equalization regarding items not on the agenda may do so under this item on the agenda. Please note that the Board cannot take action on items not on the agenda. However, the Board can schedule issues raised by the public for consideration at future meetings.

6. Closing Statements
   Panelist: Honorable Lawrence Stone, Santa Clara County Assessor
             Honorable Malia M. Cohen, Chair, California State Board of Equalization

Adjourn

General information regarding Board Meetings can be found at www.boe.ca.gov/meetings/boardcomm.htm. If you would like specific information regarding items on this Notice and Agenda, please telephone (916) 322-2270 or email:
MeetingInfo@boe.ca.gov. Please be advised that material containing confidential taxpayer information cannot be publicly disclosed.

If you wish to receive this Notice and Agenda electronically, you can subscribe at www.boe.ca.gov/agenda.

If you wish to listen to and/or view a live broadcast of the Board meeting, please go to www.boe.ca.gov and click on Watch Meetings Live in the Board Meetings Section.

The hearing location is accessible to people with disabilities. Please contact Rose Smith at (916) 323-9656, or email Rose.Smith@boe.ca.gov if you require special assistance.

Henry D. Nanjo
Chief Counsel /
Acting Chief, Board Proceedings

* Public comment on any agenda item, other than a Closed Session item, will be accepted at that meeting.

+ Material is available for this item.

++ Material will be available at a later date.
Agenda Changes

The following will list each change to the agenda, if any, including the date of change, item number, item name and description of change.

12/06/19 | All Items | Speakers Added