



**BOARD OF EQUALIZATION**  
**BUSINESS TAXES COMMITTEE MEETING MINUTES**  
HONORABLE BETTY T. YEE, COMMITTEE CHAIR  
450 N STREET, SACRAMENTO  
MEETING DATE: MAY 26, 2010, TIME: 10:30 A.M.

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**ACTION ITEMS & STATUS REPORT ITEMS**

**Agenda Item No: 1**

**Title: Wholesale Cost of Tobacco Products**

**Issue/Topic:**

Should the Board of Equalization authorize publication of a regulation that would clarify how the wholesale cost of the tobacco products is determined under the Cigarette and Tobacco Products Tax Law?

**Committee Discussion:**

None.

**Committee Action/Recommendation/Direction:**

At Ms. Yee's recommendation, this issue was deferred indefinitely.

/s/ Betty T. Yee

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Honorable Betty T. Yee, Committee Chair

/s/ Ramon J. Hirsig

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Ramon J. Hirsig, Executive Director

BOARD APPROVED

at the May 26, 2010 Board Meeting

/s/ Diane Olson

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Diane Olson, Chief

Board Proceedings Division