



STATE BOARD OF EQUALIZATION

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June 16, 2016

TO: CITY AND COUNTY FINANCE OFFICIALS

Continuing the practice of past years, we are sending you recently estimated statewide growth rates to assist in your coming budget preparations.

The table below shows preliminary or estimated statewide changes in taxable sales for the first quarter of calendar year 2015 through the second quarter of calendar year 2017:

<u>Sales Period</u>	<u>Year to Year Change In Taxable Sales</u>	<u>Allocations Received by Local Jurisdictions</u>
Jan. - Mar. 2015	6.2 (prelim.)	Mar. - June 2015
Apr. - June 2015	5.2 (prelim.)	June - Sept. 2015
July - Sept. 2015	5.1 (prelim.)	Sept. - Dec 2015
Oct. - Dec. 2015	3.5 (est.)	Dec. 2015- Mar. 2016
Jan. - Mar. 2016	2.8 (est.)	Mar. - June 2016
Apr. - June 2016	2.7 (est.)	June - Sept. 2016
July - Sept. 2016	4.1 (est.)	Sept. - Dec. 2016
Oct. - Dec. 2016	6.2 (est.)	Dec. 2016 - Mar. 2017
Jan. - Mar. 2017	5.2 (est.)	Mar. - June 2017
Apr. - June 2017	5.3 (est.)	June - Sept. 2017

The Department of Finance made these growth estimates in May 2016 in conjunction with its preparation of the 2016-17 Governor's Budget May Revision.

Future estimated statewide growth rates letters will no longer be mailed. Letter is available on our website at:

http://www.boe.ca.gov/legdiv/research_letters_memos.htm

If you would like this letter to be sent to you electronically, please provide your email address to us at: research@boe.ca.gov

Sincerely,

/s/ Mark Durham

Mark Durham, Manager
Research and Statistics Section

MD:jf:jm