



STATE BOARD OF EQUALIZATION

RESEARCH AND STATISTICS SECTION, MIC: 67
 450 N STREET, SACRAMENTO, CALIFORNIA
 PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0067
 1-916-445-0840 • FAX 1-916-445-7119
www.boe.ca.gov

BETTY T. YEE
 First District, San Francisco
 SEN. GEORGE RUNNER (RET.)
 Second District, Lancaster

MICHELLE STEEL
 Third District, Orange County

JEROME E. HORTON
 Fourth District, Los Angeles

JOHN CHIANG
 State Controller

CYNTHIA BRIDGES
 Executive Director

May 23, 2014

TO: CITY AND COUNTY FINANCE OFFICIALS

Continuing the practice of past years, we are sending you recently estimated statewide growth rates to assist in your coming budget preparations.

The table below shows preliminary or estimated statewide changes in taxable sales for the first quarter of calendar year 2013 through the second quarter of calendar year 2015:

<u>Sales Period</u>	<u>Year to Year Change In Taxable Sales</u>	<u>Allocations Received by Local Jurisdictions</u>
Jan. - Mar. 2013	6.0 (prelim.)	Mar. - June 2013
Apr. - June 2013	6.4 (prelim.)	June - Sept. 2013
July - Sept. 2013	4.4 (prelim.)	Sept. - Dec 2013
Oct. - Dec. 2013	4.4 (prelim.)	Dec. 2013- Mar. 2014
Jan. - Mar. 2014	3.0 (est.)	Mar. - June 2014
Apr. - June 2014	5.5 (est.)	June - Sept. 2014
July - Sept. 2014	8.0 (est.)	Sept. - Dec. 2014
Oct. - Dec. 2014	4.9 (est.)	Dec. 2014 - Mar. 2015
Jan. - Mar. 2015	6.6 (est.)	Mar. - June 2015
Apr. - June 2015	6.5 (est.)	June - Sept. 2015

The Department of Finance made these growth estimates in May 2014 in conjunction with its preparation of the *Governor's Budget May Revision 2014-15*.

This letter is also available on our website at:

http://www.boe.ca.gov/legdiv/research_letters_memos.htm

If you would like this letter to be sent to you electronically, please provide your email address to us and send it to us at: research@boe.ca.gov

Sincerely,

Joseph Fitz, Chief
 Research and Statistics Section

JF:jm