



**STATE BOARD OF EQUALIZATION
STAFF LEGISLATIVE BILL ANALYSIS**

DRAFT

Date:	06/12/12	Bill No:	Assembly Bill 2271
Tax Program:	Sales and Use	Author:	Perea
Sponsor:	Author		
Related Bills:			

The bill, as amended, is no longer within the scope of responsibility of the Board of Equalization (BOE).

COMMENTS

The previous version of this bill would have removed the requirement that retailers and lenders file an election form with the BOE *prior* to claiming a bad debt in the case of accounts held by a lender that have been found worthless and written off by the lender.

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This staff analysis is provided to address various administrative, cost, revenue and policy issues; it is not to be construed to reflect or suggest the BOE's formal position.