



STATE BOARD OF EQUALIZATION

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May 29, 2015

TO: CITY AND COUNTY FINANCE OFFICIALS

Continuing the practice of past years, we are sending you recently estimated statewide growth rates to assist in your coming budget preparations.

The table below shows preliminary or estimated statewide changes in taxable sales for the first quarter of calendar year 2014 through the second quarter of calendar year 2016:

<u>Sales Period</u>	<u>Year to Year Change In Taxable Sales</u>	<u>Allocations Received by Local Jurisdictions</u>
Jan. - Mar. 2014	5.6 (prelim.)	Mar. - June 2014
Apr. - June 2014	6.6 (prelim.)	June - Sept. 2014
July - Sept. 2014	5.2 (prelim.)	Sept. - Dec. 2014
Oct. - Dec. 2014	4.4 (est.)	Dec. 2014- Mar. 2015
Jan. - Mar. 2015	2.6 (est.)	Mar. - June 2015
Apr. - June 2015	3.8 (est.)	June - Sept. 2015
July - Sept. 2015	5.2 (est.)	Sept. - Dec. 2015
Oct. - Dec. 2015	5.4 (est.)	Dec. 2015 - Mar. 2016
Jan. - Mar. 2016	6.1 (est.)	Mar. - June 2016
Apr. - June 2016	5.4 (est.)	June - Sept. 2016

The Department of Finance made these growth estimates in May 2015 in conjunction with its preparation of the *Governor's Budget May Revision 2015-16*.

This letter is also available on our website at:
http://www.boe.ca.gov/legdiv/research_letters_memos.htm

If you would like this letter to be sent to you electronically, please provide your email address to us and send it to us at: research@boe.ca.gov

Sincerely,

Mark Durham, Manager
 Research and Statistics Section

MD:jf:jm