

BEFORE THE STATE BOARD OF EQUALIZATION
OF THE STATE OF CALIFORNIA

In the Matter of the Appeals of)	
)	
Amman & Schmid Finanz AG,)	Nos. 92N-0520, 92A-0521,
Anlabereratung Lehndorrf Verm GmbH)	92N-0522, 92N-0524,
& Co., Armand-Stiftung, Bihofin)	92R-0540, 92R-0545,
S.A., Euka Baulement Verkaufsges)	92N-0557, 92N-0561,
M., Grundstruescsverw Hohenufer)	92R-0577, 92R-0587,
MHB & Co., Kasdorp & Co. B.V.,)	92N-0535
Leher Investment & Finance Co.,)	
Inc., Sapona Stiftung Vaduz,)	
Vermögensverwaltung)	
Aktiengesellschaft, and Dr. L. N.)	
Zaaijer B. V.)	

ORDER DENYING PETITION FOR REHEARING

Upon consideration of the petition filed May 10, 1996, by the Franchise Tax Board for rehearing of this appeal from the action of the Franchise Tax Board, we are of the opinion that none of the grounds set forth in the petition constitute cause for the granting thereof and, accordingly, it is hereby ordered that the petition be and the same is hereby denied and that our order of April 11, 1996, be and the same is hereby affirmed.

Appeal of Amman & Schmid Finanz AG, et al. -2-

Done at Sacramento, California, this 22nd day of August, 1996, by the State Board of Equalization, with Board Members Mr. Andal, Mr. Dronenburg, Mr. Halverson, Mr. Klehs, and Mr. Sherman present.

_____, Chairman

Ernest J. Dronenburg, Jr., Member

Dean F. Andal _____, Member

Brad J. Sherman _____, Member

Rex Halverson* _____, Member

*For Kathleen Connell, per Government Code section 7.9.