

BEFORE THE STATE BOARD OF EQUALIZATION  
OF THE STATE OF CALIFORNIA



In the Matter of the Appeal of )  
RIOCO INVESTMENT COMPANY (Dissolved) )

Appearances :

For Appellant: Robert E. Paradise, Attorney at Law

For Respondent: W.M. Walsh, Assistant Franchise Tax  
Commissioner; James J. Arditto,  
Franchise Tax Counsel; Crawford H.  
Thomas, Assistant Tax Counsel

W P I N I O N

This appeal is made pursuant to Section 35 of the Bank and Corporation Franchise Tax Act (Chapter 13, Statutes of 1929, as amended) from the action of the franchise Tax Commissioner in overruling the protest of Rioco Investment Company (Dissolved) to a proposed assessment of additional tax in the amount of \$35.31 for the taxable year ended December 31, 1937.

The issues involved in this Appeal are identical with those involved in the Appeal, this day decided, of the United Oil Company (Dissolved). Upon the basis of our decision in that Appeal, it must be concluded that the Commissioner did not act improperly in proposing the additional assessment in question.

O R D E R

Pursuant to the views expressed in the opinion of the Board on file in this proceeding, and good cause appearing therefor,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the action of Chas. J. McColgan, Franchise Tax Commissioner, in overruling the protest of Rioco Investment Company (Dissolved) to a proposed assessment of additional tax in the amount of \$35.31 for the taxable year ended December 31, 1937, pursuant to Chapter 13, Statutes of 1929, as amended, be and the same is hereby sustained.

Done at Sacramento, California, this 11th day of December, J-947, by the State Board of Equalization.

Wm. G. Bonelli, Chairman  
Geo. R. Reilly, Member  
J. H. Quinn, Member  
Jerrold L. Seawell, Member

ATTEST: Dixwell L. Pierce, Secretary