

Property Taxes

TABLE 4—SUMMARY OF ASSESSED VALUES OF PROPERTY SUBJECT TO LOCAL GENERAL PROPERTY TAXES^a, AND AVERAGE TAX RATES, 2001-02 to 2011-12
(Assessed values in thousands of dollars)

Assessment agency and type of property	2011-12	2010-11	2009-10	2008-09	2007-08
1	2	3	4	5	6
County assessors:					
Land	1,902,401,474	1,890,854,565	1,926,162,716	1,989,451,240	1,884,852,899
Improvements	2,373,527,889	2,366,714,243	2,397,817,681	2,432,602,477	2,336,680,923
Totals	4,275,929,362	4,257,568,808	4,323,980,397	4,422,053,718	4,221,533,822
Tangible personal property	171,638,006	174,433,686	185,217,751	180,481,417	170,474,308
Gross tangible property totals .	4,447,567,368	4,432,002,494	4,509,198,148	4,602,535,135	4,392,008,130
Exemptions:					
Homeowners' exemption	38,137,661	38,576,891	38,704,140	38,671,384	38,483,821
All other exemptions ^b	150,383,362	140,265,290	136,363,774	123,041,362	112,946,918
Net tangible property totals: ^c					
Net of "all other exemptions" ^{nb} ...	4,297,184,006	4,291,737,204	4,372,834,374	4,479,493,773	4,279,061,212
Net of all exemptions	4,259,046,345	4,253,160,312	4,334,130,234	4,440,822,389	4,240,577,391
State Board of Equalization:					
Land	11,613,997	11,329,641	10,892,274	10,492,234	9,815,659
Improvements	61,478,160	55,683,139	53,380,713	50,851,014	47,115,135
Totals	73,092,157	67,012,780	64,272,986	61,343,248	56,930,794
Tangible personal property	12,201,776	11,998,784	11,836,598	14,366,494	14,745,311
Gross tangible property totals .	85,293,933	79,011,564	76,109,584	75,709,742	71,676,105
Totals all property:					
Land	1,914,015,471	1,902,184,206	1,937,054,990	1,999,943,474	1,894,668,558
Improvements	2,435,006,049	2,422,397,382	2,451,198,393	2,483,453,491	2,383,796,058
Totals	4,349,021,520	4,324,581,588	4,388,253,383	4,483,396,965	4,278,464,616
Tangible personal property	183,839,781	186,432,470	197,054,348	194,847,911	185,219,619
Gross tangible property totals .	4,532,861,301	4,511,014,058	4,585,307,731	4,678,244,877	4,463,684,235
Net tangible property totals: ^c					
Net of "all other exemptions" ^{nb} ...	4,382,477,939	4,370,748,767	4,448,943,958	4,555,203,515	4,350,737,317
Net of all exemptions	4,344,340,278	4,332,171,876	4,410,239,818	4,516,532,131	4,312,253,496
Property tax levies ^d (in thousands)	—	\$48,896,145	\$49,184,264	\$49,840,470	\$47,211,171
Statewide average tax rates (per \$100 assessed valuation) ...	—	\$1.132	\$1.119	\$1.108	\$1.098
Property tax relief ^e (in thousands)	—	\$438,082	\$438,724	\$480,312	\$669,098

- a. Excludes assessments of railroad cars for application of the state's private railroad car tax (see Tables 17A and 17B) or assessments of motor vehicles for application of the "vehicle license fee", an ad valorem excise tax administered by the Department of Motor Vehicles and exacted from owners of motor vehicles in lieu of general property tax.
- b. "All other exemptions" include those for veterans, churches, religious properties, colleges, schools below college grade, hospitals, and charitable properties.
- c. Tax rates are set on assessed values which include the homeowners' exemption and exclude "all other exemptions" from the gross. Taxes are actually levied on values "net of all exemptions" and the state reimburses local governments for all of the tax loss attributable to the homeowners' exemption.
- d. Property tax relief payments by the state to local governments, sometimes viewed as state payments of property taxes, are excluded.
- e. Includes state payments to local governments for all reimbursable exemptions, plus senior citizens' tax assistance. During 2010-11 the state allocated the following amounts to local governments to cover these: homeowners', \$438,082,000; open-space lands and senior citizens' tax assistance, none.

NOTE: Detail may not compute to total due to rounding.

Property Taxes

TABLE 4—SUMMARY OF ASSESSED VALUES OF PROPERTY SUBJECT TO LOCAL GENERAL PROPERTY TAXES^a, AND AVERAGE TAX RATES, 2001-02 to 2011-12—Concluded
(Assessed values in thousands of dollars)

Assessment agency and type of property	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
7	8	9	10	11	12	13
County assessors:						
Land	1,695,259,252	1,473,747,592	1,294,831,041	1,170,557,558	1,072,387,815	994,710,115
Improvements	2,150,803,238	1,944,025,544	1,770,270,168	1,643,502,847	1,535,859,502	1,424,744,043
Totals	3,846,062,491	3,417,773,137	3,065,101,209	2,814,060,406	2,608,247,318	2,419,454,158
Tangible personal property	159,426,488	149,220,783	148,213,236	152,467,569	153,773,507	153,380,168
Gross tangible property totals ..	4,005,488,979	3,566,993,920	3,213,314,445	2,966,527,975	2,762,020,825	2,572,834,326
Exemptions:						
Homeowners' exemption	38,235,070	38,163,819	37,957,506	37,660,115	37,115,584	36,763,845
All other exemptions ^b	101,881,424	91,747,391	85,279,440	77,943,192	71,193,917	66,021,611
Net tangible property totals:^c						
Net of "all other exemptions" ^b ...	3,903,607,555	3,475,246,528	3,128,035,004	2,888,584,783	2,690,826,907	2,506,812,715
Net of all exemptions	3,865,372,484	3,437,082,710	3,090,077,499	2,850,924,668	2,653,711,323	2,470,048,870
State Board of Equalization:						
Land	9,392,890	9,439,396	9,474,174	9,166,568	7,841,377	7,881,535
Improvements	44,604,935	43,155,483	42,056,755	47,369,188	41,617,933	40,382,738
Totals	53,997,825	52,594,879	51,530,928	56,535,756	49,459,310	48,264,273
Tangible personal property	13,598,962	14,359,500	14,060,894	12,709,778	15,714,876	15,078,694
Gross tangible property totals ..	67,596,787	66,954,379	65,591,822	69,245,534	65,174,186	63,342,967
Totals all property:						
Land	1,704,652,142	1,483,186,988	1,304,305,215	1,179,724,126	1,080,229,192	1,002,591,651
Improvements	2,195,408,174	1,987,181,028	1,812,326,923	1,690,872,036	1,577,477,435	1,465,126,781
Totals	3,900,060,316	3,470,368,016	3,116,632,137	2,870,596,161	2,657,706,627	2,467,718,431
Tangible personal property	173,025,450	163,580,283	162,274,130	165,177,347	169,488,383	168,458,862
Gross tangible property totals ..	4,073,085,766	3,633,948,299	3,278,906,267	3,035,773,509	2,827,195,010	2,636,177,293
Net tangible property totals:^c						
Net of "all other exemptions" ^b ...	3,971,204,341	3,542,200,908	3,193,626,826	2,957,830,317	2,756,001,093	2,570,155,682
Net of all exemptions	3,932,969,271	3,504,037,089	3,155,669,321	2,920,170,202	2,718,885,509	2,533,391,837
Property tax levies ^d (in thousands)	\$43,155,793	\$38,340,880	\$34,520,776	\$31,812,084	\$29,351,266	\$27,163,304
Statewide average tax rates (per \$100 assessed valuation) ...	\$1.099	\$1.098	\$1.095	\$1.091	\$1.082	\$1.075
Property tax relief ^e (in thousands)	\$666,462	\$668,445	\$665,409	\$657,689	\$649,333	\$633,894