

Supplemental Assessments

General

Sections 75 through 75.80 mandate that the assessor enroll supplemental assessments for changes in ownership and completion of new construction. A supplemental assessment is an assessment that reflects the increase or decrease in assessed value resulting from a change in ownership or completion of new construction for the fiscal year. If a change in ownership or completion of new construction occurs between January 1 and May 31, two supplemental assessments will result from the same event: one for the remainder of the current fiscal year, and another for the entire next fiscal year. Clarification regarding supplemental assessments resulting from the completion of new construction is contained in Rule 463.500.

Scope of Review

The BOE's assessment practices survey team evaluates the assessor's practices and procedures with respect to supplemental assessments.